

ECONOMIC CALENDAR

Monday 10/7	Tuesday 10/8	Wednesday 10/9	Thursday 10/10	Friday 10/11
	PPI Final Demand MoM	MBA Mortgage Applications Wholesale Inventories MoM	CPI MoM Initial Jobless Claims	U. of Mich. Sentiment

KEY INDICES				MUNI AA-BQ	
	Current	Last Month	One Year Ago		
Prime Rate	5.00	5.25	5.25	3 Mo.	1.13
Discount Rate	2.50	2.75	2.75	6 Mo.	1.16
Fed Funds Rate	1.88	2.13	2.18	1-Year	1.20
IOER	1.80	2.10	2.20	2-Year	1.18
1-Month Libor	2.00	2.08	2.27	3-Year	1.19
11th Dist COFI	1.16	1.16	1.02	5-Year	1.22
1-Yr. CMT	1.58	1.76	2.61	7-Year	1.30
Dow	26,201.04	26,118.02	26,828.39	10-Year	1.47
NASDAQ	7,872.27	7,874.16	8,025.09	30-Year	2.12
S&P 500	2,910.63	2,906.27	2,925.51		
Bond Buyer	2.66	3.42	4.18		

Treasuries & New Issue Agencies (<i>Spread to Treasuries</i>)						CMO Spreads to Treasuries		
	Treasuries	Bullets	NC-6 Mo.	NC-1 Year	NC- 2 Year		PAC	Vanilla
3 Mo. Bill	1.69					1-Year	N/A	+45
6 Mo. Bill	1.65					2-Year	52	65
1-Year Bill	1.59					3-Year	60	77
2-Year Note	1.38	4	29	12		5-Year	75	86
3-Year Note	1.34	5	41	26	2			
5-Year Note	1.34	9	59	45	23			
7-Year Note	1.45	19	65	53	35			
10-Year Note	1.53	26	79	68	54			
30-Year Bond	2.04							

MBS Current Coupon Yields	
GNMA 30 Yr.	2.22%
FNMA 30 Yr.	2.49%
GNMA 15 Yr.	2.16%
FNMA 15 Yr.	2.09%

About the Author, Matthew Maggi



Prior to joining CMG in 2016, Matthew was the Corporate Treasurer at a \$1.2 billion publicly-traded community bank headquartered in Missouri. During his tenure, he developed and implemented balance sheet strategies to maximize margin while managing acceptable levels of interest rate risk, liquidity, and capital. Matthew not only managed the investment portfolio, but also conducted extensive loan portfolio performance analyses.

Previously, he was a Treasury Analyst for one of the largest privately held banks in the U.S. He monitored cash flow and liquidity and developed funding strategies. Matthew leverages his extensive balance sheet management experience to provide tactical and strategic solutions to maximize performance while mitigating risks for the community banks.

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