

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2017	CALL REPORT 12/31 2018	CALL REPORT 12/31 2019	CALL REPORT 12/31 2020	CALL REPORT 3/31 2021
SIC: 6021	JR	SMM	YEAR					
ASSETS				\$MM	\$MM	\$MM	\$MM	\$MM
Gross Loans				14,007	14,161	14,752	16,375	16,430
Unearned Discount	(-)			0	0	0	0	0
Loan Loss Reserve	(-)			(159)	(160)	(161)	(221)	(200)
Net Loans				13,848	14,001	14,591	16,154	16,230
U.S. Govt Obligations/Mortgage-Backed Secur				4,348	4,457	4,886	7,127	6,737
State & Municipal Bonds				1,607	1,324	1,264	2,041	1,977
Fed Funds Sold/Repo's				743	703	850	850	850
Trading Account Securities				19	27	28	35	27
Other Earning Assets				2,762	2,751	2,417	3,288	3,806
EARNING ASSETS				23,327	23,263	24,036	29,495	29,627
Cash & Due From Banks				482	1,225	900	2,199	2,367
Bank Premises, F&E				330	329	366	369	369
Customer Acceptance Liabilities				0	0	0	0	0
Other Real Estate				5	43	41	50	63
Miscellaneous Assets				438	377	464	545	577
OTHER ASSETS				1,255	1,974	1,771	3,163	3,376
Intangibles				146	147	148	150	152
TOTAL ASSETS				24,728	25,384	25,955	32,808	33,155
LIABILITIES				\$MM	\$MM	\$MM	\$MM	\$MM
Deposits-Non-Interest Bearing				7,328	7,207	7,206	10,671	11,289
Deposits-Interest Bearing				13,267	13,344	13,630	16,449	16,344
Total Deposits				20,595	20,551	20,836	27,120	27,633
Trading Liabilites				0	8	1	0	0
Acceptance Outstdg				0	0	0	0	0
Fed Funds Bought/Repo's				1,508	1,956	1,851	2,098	1,939
Other Borrowed Money				52	51	51	51	54
Miscellaneous Liabilites				164	230	529	462	578
CURRENT LIABILITIES				22,319	22,796	23,268	29,731	30,204
Term-Senior				0	0	0	0	0
Deferred Items				0	0	0	0	0
TOTAL LIABILITIES				22,319	22,796	23,268	29,731	30,204
Minority Interest				0	0	0	0	0
Common Stock				10	10	10	10	10
Capital Surplus				1,102	1,111	1,120	1,131	1,133
Retained Earnings				1,291	1,509	1,425	1,580	1,615
Unrlzd Gns (Ls) on Securities				6	(42)	132	356	193
NET WORTH				2,409	2,588	2,687	3,077	2,951
TOTAL LIABILITIES & NET WORTH				24,728	25,384	25,955	32,808	33,155

COMMERCE BANK

Assets-Liabilities	0	0	0	0	0
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COMMERCE BANK Kansas City, Missouri				CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT
				12/31	12/31	12/31	Date	3/31
SIC: 6021	JR	SMM	YEAR	2017	2018	2019	Year	2021
INCOME STATEMENT		# OF MOS		12	12	12	12	3
Interest-Loans				531	610	646	594	142
Interest-Govt Sec				116	140	150	130	29
Interest-State & Muni Sec				86	77	77	75	20
Interest-Fed Funds				16	16	16	41	11
Interest-Other				22	29	31	28	7
TOTAL INTEREST INCOME				771	872	920	868	209
Interest-Deposits				30	44	73	35	3
Interest-Fed Funds and Other Borr Money				14	22	31	8	1
TOTAL INTEREST EXPENSE				44	66	104	43	4
NET INTEREST INCOME				727	806	816	825	205
Trust Income				130	143	150	155	43
Service Charge Income				90	94	96	93	23
Other Income				273	266	276	254	70
TOTAL OTHER INCOME				493	503	522	502	136
Provision For Loan Losses				45	43	50	116	(6)
Salaries & Benefits				413	433	460	480	121
Occupancy, F&E				65	65	67	66	16
Other Expense				253	234	232	233	54
TOTAL OTHER EXPENSE				776	775	809	895	185
Income Bef Sec Trans & Taxes				444	534	529	432	156
Income Taxes				124	105	112	92	32
Net Income Bef Sec Trans				320	429	417	340	124
Realized Gains (Losses) on Securities				(10)	(10)	0	21	-
NET INCOME				310	419	417	361	124
EQUITY RECONCILIATION (\$M)								
Beginning Balance				2,245	2,409	2,588	2,687	3,077
Net Income				310	419	417	361	124
Cash Dividends Common Stock (-)				(160)	(200)	(500)	(210)	(90)
Stock/Capital Surplus				0	0	0	-	-
Unrlzd Gns (Ls) on Securities				4	(49)	173	225	(163)
Other Adjustments				10	9	9	14	3
Ending Balance				2,409	2,588	2,687	3,077	2,951
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END BAL - NET WORTH				0	0	0	0	0

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SIC: 6021 JR SMM YEAR

	CALL REPORT 12/31 2017	CALL REPORT 12/31 2018	CALL REPORT 12/31 2019	CALL REPORT Date Year	CALL REPORT 3/31 2021
LOAN COMPOSITION	\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction	967	863	874	1,022	1,089
Real Estate-Farm	162	162	178	170	168
Real Estate-Resident	3,087	3,206	3,287	3,714	3,732
Real Estate-Other	2,235	2,305	2,336	2,517	2,450
Farmers	140	133	117	112	105
Commercial & Industrial	2,950	3,030	3,414	4,091	4,195
Individuals - Credit Cards	786	814	765	655	593
Individuals - Other	1,800	1,681	1,700	1,711	1,733
Tax Exempt Obligations	784	787	785	791	789
Other Loans	358	428	499	795	802
Lease Financing Receivables	738	752	797	797	774

TOTAL GROSS LOANS 14,007 14,161 14,752 16,375 16,430

Less: Unearned Discount 0 0 0 0 0
Less: Loan Loss Reserve 159 160 161 221 200

NET LOANS 13,848 14,001 14,591 16,154 16,230

Reserve For Loan Loss Reconciliation (\$M)	2017	2018	2019	2020	2020
Beginning Balance	155	159	160	161	221
Provision For Loan Losses	45	43	50	116	(10)
Recoveries	14	14	12	15	2
Charge-Offs	(55)	(56)	(61)	(50)	(13)
Other	-	-	-	(21)	-
Ending Balance	159	160	161	221	200

Loan Loss Reserve/Gross Loans (%) 1.14% 1.13% 1.09% 1.35% 1.22%
Net Charge-Offs/Gross Loans (%) -0.29% -0.30% -0.33% -0.21% -0.07%
Recoveries/Charge-Offs (%) 25.45% 25.00% 19.67% 30.00% 15.38%
Prov for Loan Losses/Gross Loans (%) 0.32% 0.30% 0.34% 0.71% -0.06%

Past Due Loans at On Gross Loans of	12/31/2021 16,430	Days Past Due		Non-Accrual
		30-89	Over 90	
Real Estate		11	4	3
Commercial & Industrial		3	0	18
Personal		19	18	0
Lease Financing Receivables		0	0	0
Other Loans		0	0	3
Totals		33	22	24

Past Dues/Gross Loans % 0.33%
Non Accruals/Gross Loans % 0.15%

COMMERCE BANK

COMMERCE BANK				CALL	CALL	CALL	CALL	CALL
Kansas City, Missouri				REPORT	REPORT	REPORT	REPORT	REPORT
				12/31	12/31	12/31	12/31	3/31
SIC: 6021	JR	SMM	YEAR	2016	2017	2018	2019	2020

KEY RATIOS	\$MM	\$MM	\$MM	\$MM	\$MM
Return on Avg Net Worth:					
Net Income Before Sec Trans	14.57	17.17	15.81	11.80	4.11
Net Income	14.11	16.77	15.81	12.53	4.11
Return on Avg Assets:					
Net Income Before Sec Trans	1.43	1.76	1.64	1.21	0.40
Net Income	1.33	1.67	1.62	1.23	0.38
Net Interest Margin					
Effective	3.33	3.46	3.45	3.08	0.69
Tax Equivalent @ 46%	3.00	2.94	3.04	3.20	0.00
Salaries/(Income-Interest Expense)	33.85	33.08	34.38	36.17	35.48
Other Income/Salaries	119.37	116.17	113.48	104.58	112.40
Equity/Assets	9.74	10.20	10.35	9.38	8.90
Dividend Payout	50.00	46.62	119.90	61.76	72.58
PAT Growth	21.21	34.06	-2.80	-18.47	-63.53
Asset Growth	-16.89	57.29	-10.28	78.60	6.73
Earning Asset Growth	11.81	-0.27	3.32	22.71	0.45
Equity Growth	23.41	7.43	3.83	14.51	-4.09
Effective Tax Rate	27.93	19.66	21.17	21.30	20.51
Efficiency Ratio (%)	61.95	62.97	60.54	60.63	0.00

DEPOSIT ANALYSIS

Loans/Deposits (%)	67.24	68.13	70.03	59.56	58.73
Capital/Deposits (%)	11.70	12.59	12.90	11.35	10.68
Non-Int Bearing/Total Deposits (%)	35.58	35.07	34.58	39.35	40.85
Int Bearing/Total Deposits	64.42	64.93	65.42	60.65	59.15
Deposit Growth	12.22	-0.21	1.39	30.16	1.89

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Date	3/31
Year	2021
Periods	3
Full Date	3/31/2021
Analyst Initials	JR