

COMMERCE BANK Kansas City, Missouri		CALL REPORT 12/31 2017	CALL REPORT 12/31 2018	CALL REPORT 12/31 2019	CALL REPORT 12/31 2020	CALL REPORT 12/31 2022	CALL REPORT 3/31 2022
SIC: 6021	Koppen	SMM	YEAR				
ASSETS		SMM	SMM	SMM	SMM	SMM	SMM
Gross Loans		14,007	14,161	14,752	16,375	15,185	15,468
Unearned Discount	(-)	0	0	0	0	0	0
Loan Loss Reserve	(-)	(159)	(160)	(161)	(221)	(150)	(135)
Net Loans		13,848	14,001	14,591	16,154	15,035	15,333
U.S. Govt Obligations/Mortgage-Backed Secur		4,348	4,457	4,886	7,127	7,101	8,060
State & Municipal Bonds		1,607	1,324	1,264	2,041	2,093	2,068
Fed Funds Sold/Repo's		743	703	850	850	1,628	1,825
Trading Account Securities		19	27	28	35	46	31
Other Earning Assets		2,762	2,751	2,417	3,288	5,248	4,645
EARNING ASSETS		23,327	23,263	24,036	29,495	31,151	31,962
Cash & Due From Banks		482	1,225	900	2,199	4,293	1,597
Bank Premises, F&E		330	329	366	369	386	391
Customer Acceptance Liabilities		0	0	0	0	0	0
Other Real Estate		5	43	41	50	61	58
Miscellaneous Assets		438	377	464	545	470	674
OTHER ASSETS		1,255	1,974	1,771	3,163	5,210	2,720
Intangibles		146	147	148	150	154	155
TOTAL ASSETS		24,728	25,384	25,955	32,808	36,515	34,837
LIABILITIES		SMM	SMM	SMM	SMM	SMM	SMM
Deposits-Non-Interest Bearing		7,328	7,207	7,206	10,671	12,023	11,655
Deposits-Interest Bearing		13,267	13,344	13,630	16,449	18,041	17,891
Total Deposits		20,595	20,551	20,836	27,120	30,064	29,546
Trading Liabilities		0	8	1	0	13	9
Acceptance Outstdg		0	0	0	0	0	0
Fed Funds Bought/Repo's		1,508	1,956	1,851	2,098	3,023	2,317
Other Borrowed Money		52	51	51	51	50	50
Miscellaneous Liabilities		164	230	529	462	368	382
CURRENT LIABILITIES		22,319	22,796	23,268	29,731	33,518	32,304
Term-Senior		0	0	0	0	0	0
Deferred Items		0	0	0	0	0	0
TOTAL LIABILITIES		22,319	22,796	23,268	29,731	33,518	32,304
Minority Interest		0	0	0	0	0	0
Common Stock		10	10	10	10	10	10
Capital Surplus		1,102	1,111	1,120	1,131	1,140	1,144
Retained Earnings		1,291	1,509	1,425	1,580	1,749	1,793
Unrlzd Gns (Ls) on Securities		6	(42)	132	356	98	(414)
NET WORTH		2,409	2,588	2,687	3,077	2,997	2,533
TOTAL LIABILITIES & NET WORTH		24,728	25,384	25,955	32,808	36,515	34,837

Date 3/31
Year 2022
Periods 3
Full Date 3/31/2022
Analyst Initials Gus Koppen

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Assets-Liabilities 0 0 0 0 0 0

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Kansas City, Missouri

CALL CALL CALL CALL CALL CALL
REPORT REPORT REPORT REPORT REPORT REPORT
12/31 12/31 12/31 12/31 12/31 3/31
SIC: 6021 Koppen SMM YEAR 2017 2018 2019 2020 2021 2022

INCOME STATEMENT	# OF MOS	12	12	12	12	12	0
Interest-Loans		531	610	646	594	556	129
Interest-Govt Sec		116	140	150	130	129	46
Interest-State & Muni Sec		86	77	77	75	86	24
Interest-Fed Funds		16	16	16	41	37	5
Interest-Other		22	29	31	28	26	6
TOTAL INTEREST INCOME		771	872	920	868	834	210
Interest-Deposits		30	44	73	35	11	2
Interest-Fed Funds and Other Borr Money		14	22	31	8	2	1
TOTAL INTEREST EXPENSE		44	66	104	43	13	3
NET INTEREST INCOME		727	806	816	825	821	207
Trust Income		130	143	150	155	182	46
Service Charge Income		90	94	96	93	97	22
Other Income		273	266	276	254	278	65
TOTAL OTHER INCOME		493	503	522	502	557	133
Provision For Loan Losses		45	43	50	116	(66)	(10)
Salaries & Benefits		413	433	460	480	486	126
Occupancy, F&E		65	65	67	66	67	17
Other Expense		253	234	232	233	239	61
TOTAL OTHER EXPENSE		776	775	809	895	726	194
Income Bef Sec Trans & Taxes		444	534	529	432	652	146
Income Taxes		124	105	112	92	142	31
Net Income Bef Sec Trans		320	429	417	340	510	115
Realized Gains (Losses) on Securities		(10)	(10)	0	21	(2)	-
NET INCOME		310	419	417	361	508	115
EQUITY RECONCILIATION (\$M)							
Beginning Balance		2,245	2,409	2,588	2,687	3,077	2,997
Net Income		310	419	417	361	508	115
Cash Dividends Common Stock (-)		(160)	(200)	(500)	(210)	(340)	(70)
Stock/Capital Surplus		0	0	0	0	-	
Unrlzd Gns (Ls) on Securities		4	(49)	173	225	(258)	(512)
Other Adjustments		10	9	9	14	10	3
Ending Balance		2,409	2,588	2,687	3,077	2,997	2,533

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END BAL - NET WORTH 0 0 0 0 0 0

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SIC: 6021 Koppen SMM		12/31 2017	12/31 2018	12/31 2019	12/31 2020	12/31 2021	3/31 2022
YEAR		SMM	SMM	SMM	SMM	SMM	SMM
LOAN COMPOSITION		SMM	SMM	SMM	SMM	SMM	SMM
Real Estate-Construction		967	863	874	1,022	1,120	1,150
Real Estate-Farm		162	162	178	170	178	188
Real Estate-Resident		3,087	3,206	3,287	3,714	3,666	3,659
Real Estate-Other		2,235	2,305	2,336	2,517	2,490	2,536
Farmers		140	133	117	112	109	86
Commercial & Industrial		2,950	3,030	3,414	4,091	3,239	3,547
Individuals - Credit Cards		786	814	765	655	575	545
Individuals - Other		1,800	1,681	1,700	1,711	1,808	1,833
Tax Exempt Obligations		784	787	785	791	712	746
Other Loans		358	428	499	795	558	475
Lease Financing Receivables		738	752	797	797	728	703
TOTAL GROSS LOANS		14,007	14,161	14,752	16,375	15,183	15,468
Less: Unearned Discount		0	0	0	0	0	-
Less: Loan Loss Reserve		159	160	161	221	150	135
NET LOANS		13,848	14,001	14,591	16,154	15,033	15,333
Reserve For Loan Loss Reconciliation (\$M)		2017	2018	2019	2020	2021	2021
Beginning Balance		155	159	160	161	221	150
Provision For Loan Losses		45	43	50	116	(52)	(11)
Recoveries		14	14	12	15	17	3
Charge-Offs		(55)	(56)	(61)	(50)	(36)	(7)
Other		-	-	-	(21)	-	-
Ending Balance		159	160	161	221	150	135
Loan Loss Reserve/Gross Loans (%)		1.14%	1.13%	1.09%	1.35%	0.99%	0.87%
Net Charge-Offs/Gross Loans (%)		-0.29%	-0.30%	-0.33%	-0.21%	-0.13%	-0.03%
Recoveries/Charge-Offs (%)		25.45%	25.00%	19.67%	30.00%	47.22%	42.86%
Prov for Loan Losses/Gross Loans (%)		0.32%	0.30%	0.34%	0.71%	-0.34%	-0.07%
Past Due Loans at On Gross Loans of	3/31/2022 15,468	Days Past Due 30-89 Over 90		Non- Accrual			
Real Estate							
Commercial & Industrial							
Personal							
Lease Financing Receivables							
Other Loans							
Totals		0					
Past Dues/Gross Loans %		0.00%					
Non Accruals/Gross Loans %		0.00%					

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SIC: 6021 Koppen SMM YEAR						
KEY RATIOS	SMM	SMM	SMM	SMM	SMM	SMM
Return on Avg Net Worth:						
Net Income Before Sec Trans	14.57	17.17	15.81	11.80	16.79	4.16
Net Income	14.11	16.77	15.81	12.53	16.73	4.16
Return on Avg Assets:						
Net Income Before Sec Trans	1.43	1.76	1.64	1.21	1.61	0.33
Net Income	1.33	1.67	1.62	1.23	1.47	0.32
Net Interest Margin						
Effective	3.33	3.46	3.45	3.08	2.71	0.66
Tax Equivalent @ 46%	3.00	2.94	3.04	3.20	0.00	0.00
Salaries/(Income-Interest Expense)	33.85	33.08	34.38	36.17	35.27	37.06
Other Income/Salaries	119.37	116.17	113.48	104.58	114.61	105.56
Equity/Assets	9.74	10.20	10.35	9.38	8.21	7.27
Dividend Payout	50.00	46.62	119.90	61.76	66.67	60.87
PAT Growth	21.21	34.06	-2.80	-18.47	50.00	-77.45
Asset Growth	-16.89	57.29	-10.28	78.60	64.72	-47.79
Earning Asset Growth	11.81	-0.27	3.32	22.71	5.61	2.60
Equity Growth	23.41	7.43	3.83	14.51	-2.60	-15.48
Effective Tax Rate	27.93	19.66	21.17	21.30	21.78	21.23
Efficiency Ratio (%)	61.95	62.97	60.54	60.63	0.00	0.00

DEPOSIT ANALYSIS

Loans/Deposits (%)	67.24	68.13	70.03	59.56	50.01	51.90
Capital/Deposits (%)	11.70	12.59	12.90	11.35	9.97	8.57
Non-Int Bearing/Total Deposits (%)	35.58	35.07	34.58	39.35	39.99	39.45
Int Bearing/Total Deposits	64.42	64.93	65.42	60.65	60.01	60.55
Deposit Growth	12.22	-0.21	1.39	30.16	10.86	-1.72

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