

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2016	CALL REPORT 12/31 2017	CALL REPORT 12/31 2018	CALL REPORT 12/31 2018	CALL REPORT 6/30 2020
SIC: 6021	JR	\$MM	YEAR					
<b>ASSETS</b>				<b>\$MM</b>	<b>\$MM</b>	<b>\$MM</b>	<b>\$MM</b>	<b>\$MM</b>
Gross Loans				13,429	14,007	14,161	14,752	16,408
Unearned Discount	(-)			0	0	0	0	0
Loan Loss Reserve	(-)			(156)	(159)	(160)	(160)	(240)
Net Loans				13,273	13,848	14,001	14,592	16,168
U.S. Govt Obligations/Mortgage-Backed Secur				4,185	4,348	4,457	4,885	6,090
State & Municipal Bonds				1,774	1,607	1,324	1,264	1,445
Fed Funds Sold/Repo's				740	743	703	850	850
Trading Account Securities				22	19	27	28	29
Other Earning Assets				3,628	2,762	2,751	2,417	2,777
<b>EARNING ASSETS</b>				<b>23,622</b>	<b>23,327</b>	<b>23,263</b>	<b>24,036</b>	<b>27,359</b>
Cash & Due From Banks				780	482	1,225	900	1,806
Bank Premises, F&E				333	330	329	366	364
Customer Acceptance Liabilities				0	0	0	0	0
Other Real Estate				4	5	43	41	39
Miscellaneous Assets				644	438	377	464	692
<b>OTHER ASSETS</b>				<b>1,761</b>	<b>1,255</b>	<b>1,974</b>	<b>1,771</b>	<b>2,901</b>
Intangibles				146	146	147	148	146
<b>TOTAL ASSETS</b>				<b>25,529</b>	<b>24,728</b>	<b>25,384</b>	<b>25,955</b>	<b>30,406</b>
<b>LIABILITIES</b>				<b>\$MM</b>	<b>\$MM</b>	<b>\$MM</b>	<b>\$MM</b>	<b>\$MM</b>
Deposits-Non-Interest Bearing				7,439	7,328	7,207	7,206	9,987
Deposits-Interest Bearing				13,672	13,267	13,344	13,630	14,827
Total Deposits				21,111	20,595	20,551	20,836	24,814
Trading Liabilites				0	0	8	1	0
Acceptance Outstdg				0	0	0	0	0
Fed Funds Bought/Repo's				1,880	1,508	1,956	1,851	1,739
Other Borrowed Money				102	52	51	51	52
Miscellaneous Liabilities				190	164	230	529	862
<b>CURRENT LIABILITIES</b>				<b>23,283</b>	<b>22,319</b>	<b>22,796</b>	<b>23,268</b>	<b>27,467</b>
Term-Senior				0	0	0	0	0
Deferred Items				0	0	0	0	0
<b>TOTAL LIABILITIES</b>				<b>23,283</b>	<b>22,319</b>	<b>22,796</b>	<b>23,268</b>	<b>27,467</b>
Minority Interest				0	0	0	0	0
Common Stock				10	10	10	10	10
Capital Surplus				1,092	1,102	1,111	1,120	1,126
Retained Earnings				1,142	1,291	1,509	1,425	1,433
Unrlzd Gns (Ls) on Securities				2	6	(42)	132	370
<b>NET WORTH</b>				<b>2,246</b>	<b>2,409</b>	<b>2,588</b>	<b>2,687</b>	<b>2,939</b>
<b>TOTAL LIABILITIES &amp; NET WORTH</b>				<b>25,529</b>	<b>24,728</b>	<b>25,384</b>	<b>25,955</b>	<b>30,406</b>
COMMERCE BANK								
Assets-Liabilities				0	0	0	0	0

COMMERCE BANK Kansas City, Missouri				CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT
				12/31	12/31	12/31	12/31	6/30
SIC: 6021	JR	\$MM	YEAR	2016	2017	2018	2019	2020
<b>INCOME STATEMENT</b>				<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>6</b>
<b># OF MOS</b>								
Interest-Loans				479	531	610	646	302
Interest-Govt Sec				111	116	140	150	63
Interest-State & Muni Sec				86	86	77	77	35
Interest-Fed Funds				14	16	16	16	18
Interest-Other				18	22	29	31	15
<b>TOTAL INTEREST INCOME</b>				<b>708</b>	<b>771</b>	<b>872</b>	<b>920</b>	<b>433</b>
Interest-Deposits				26	30	44	73	25
Interest-Fed Funds and Other Borr Money				7	14	22	31	6
<b>TOTAL INTEREST EXPENSE</b>				<b>33</b>	<b>44</b>	<b>66</b>	<b>104</b>	<b>31</b>
<b>NET INTEREST INCOME</b>				<b>675</b>	<b>727</b>	<b>806</b>	<b>816</b>	<b>402</b>
Trust Income				117	130	143	150	75
Service Charge Income				86	90	94	96	46
Other Income				279	273	266	274	124
<b>TOTAL OTHER INCOME</b>				<b>482</b>	<b>493</b>	<b>503</b>	<b>520</b>	<b>245</b>
Provision For Loan Losses				36	45	43	50	120
Salaries & Benefits				397	413	433	460	241
Occupancy, F&E				66	65	65	67	33
Other Expense				252	253	234	232	123
<b>TOTAL OTHER EXPENSE</b>				<b>751</b>	<b>776</b>	<b>775</b>	<b>809</b>	<b>517</b>
Income Bef Sec Trans & Taxes				406	444	534	527	130
Income Taxes				128	124	105	112	25
<b>Net Income Bef Sec Trans</b>				<b>278</b>	<b>320</b>	<b>429</b>	<b>415</b>	<b>105</b>
Realized Gains (Losses) on Securities				0	(10)	(10)	0	0
<b>NET INCOME</b>				<b>278</b>	<b>310</b>	<b>419</b>	<b>415</b>	<b>105</b>
<b>EQUITY RECONCILIATION (\$M)</b>								
Beginning Balance				2,147	2,246	2,409	2,588	2,687
Net Income				278	310	419	415	105
Cash Dividends Common Stock (-)				(160)	(160)	(200)	(500)	(100)
Stock/Capital Surplus				0	0	0	0	-
Unrlzd Gns (Ls) on Securities				(29)	4	(49)	174	243
Other Adjustments				10	9	9	10	4
<b>Ending Balance</b>				<b>2,246</b>	<b>2,409</b>	<b>2,588</b>	<b>2,687</b>	<b>2,939</b>
<b>COMMERCE BANK</b>								
<b>END BAL - NET WORTH</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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				12/31	12/31	12/31	12/31	6/30
SIC: 6021	JR	\$MM	YEAR	2016	2017	2018	2019	2020
LOAN COMPOSITION				\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction				790	967	863	874	906
Real Estate-Farm				173	162	162	178	176
Real Estate-Resident				3,008	3,087	3,206	3,287	3,624
Real Estate-Other				2,199	2,235	2,305	2,336	2,417
Farmers				148	140	133	117	118
Commercial & Industrial				2,855	2,950	3,030	3,414	4,256
Individuals - Credit Cards				778	786	814	765	667
Individuals - Other				1,676	1,800	1,681	1,700	1,716
Tax Exempt Obligations				748	784	787	785	803
Other Loans				330	358	428	499	893
Lease Financing Receivables				725	738	752	797	832
<b>TOTAL GROSS LOANS</b>				<b>13,430</b>	<b>14,007</b>	<b>14,161</b>	<b>14,752</b>	<b>16,408</b>
Less: Unearned Discount				0	0	0	0	0
Less: Loan Loss Reserve				157	161	161	160	240
<b>NET LOANS</b>				<b>13,273</b>	<b>13,846</b>	<b>14,000</b>	<b>14,592</b>	<b>16,168</b>
Reserve For Loan Loss Reconciliation (\$M)				2016	2017	2018	2019	2020
Beginning Balance				157	161	165	166	181
Provision For Loan Losses				36	45	43	50	120
Recoveries				19	14	14	9	9
Charge-Offs				(51)	(55)	(56)	(44)	(44)
Other				-	-	-	-	-
<b>Ending Balance</b>				<b>161</b>	<b>165</b>	<b>166</b>	<b>181</b>	<b>266</b>
Loan Loss Reserve/Gross Loans (%)				1.17%	1.15%	1.14%	1.08%	1.46%
Net Charge-Offs/Gross Loans (%)				-0.24%	-0.29%	-0.30%	-0.24%	-0.21%
Recoveries/Charge-Offs (%)				37.25%	25.45%	25.00%	20.45%	20.45%
Prov for Loan Losses/Gross Loans (%)				0.27%	0.32%	0.30%	0.34%	0.73%
Past Due Loans at On Gross Loans of	6/30/2020			Days Past Due		Non- Accrual		
	13,936			30-89	Over 90			
Real Estate				35	14	4		
Commercial & Industrial				6	0	15		
Personal				27	11	0		
Lease Financing Receivables				0	0	0		
Other Loans				4	0	4		
<b>Totals</b>				<b>72</b>	<b>25</b>	<b>23</b>		
Past Dues/Gross Loans %				0.70%				
Non Accruals/Gross Loans %				0.17%				

COMMERCE BANK

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Kansas City, Missouri				REPORT	REPORT	REPORT	REPORT	REPORT
				12/31	12/31	12/31	12/31	6/30
SIC: 6021	JR	\$MM	YEAR	2016	2017	2018	2019	2020

KEY RATIOS				\$MM	\$MM	\$MM	\$MM	\$MM
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Return on Avg Net Worth:								
Net Income Before Sec Trans				13.14	13.75	17.17	15.73	3.73
Net Income				13.14	13.32	16.77	15.73	3.73

Return on Avg Assets:								
Net Income Before Sec Trans				1.23	1.31	1.70	1.64	0.39
Net Income				1.17	1.23	1.67	1.62	0.37

Net Interest Margin								
Effective				3.07	3.10	3.46	3.45	1.56
Tax Equivalent @ 46%				3.00	2.94	3.04	3.20	0.00

Salaries/(Income-Interest Expense)				34.31	33.85	33.08	34.43	37.25
Other Income/Salaries				121.41	119.37	116.17	113.04	101.66
Equity/Assets				8.80	9.74	10.20	10.35	9.67
Dividend Payout				57.55	50.00	46.62	120.48	95.24
PAT Growth				5.30	15.11	34.06	-3.26	-74.70
Asset Growth				16.62	-28.73	57.29	-10.28	63.81
Earning Asset Growth				13.22	-1.25	-0.27	3.32	13.83
Equity Growth				15.06	7.26	7.43	3.83	9.38
Effective Tax Rate				31.53	27.93	19.66	21.25	19.23
Efficiency Ratio (%)				61.95	62.97	60.54	60.63	0.00

#### DEPOSIT ANALYSIS

Loans/Deposits (%)				62.87	67.24	68.13	70.03	65.16
Capital/Deposits (%)				10.64	11.70	12.59	12.90	11.84
Non-Int Bearing/Total Deposits (%)				35.24	35.58	35.07	34.58	40.25
Int Bearing/Total Deposits				64.76	64.42	64.93	65.42	59.75
Deposit Growth				15.03	-2.44	-0.21	1.39	19.09

COMMERCE BANK

Date	6/30
Year	2020
Periods	6
Full Date	6/30/2020
Analyst Initials	JR