

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2017	CALL REPORT 12/31 2018	CALL REPORT 12/31 2019	CALL REPORT 12/31 2020	CALL REPORT 6/30 2021
SIC: 6021	JR	SMM	YEAR					
ASSETS				\$MM	\$MM	\$MM	\$MM	\$MM
Gross Loans				14,007	14,161	14,752	16,375	15,664
Unearned Discount	(-)			0	0	0	0	0
Loan Loss Reserve	(-)			(159)	(160)	(161)	(221)	(172)
Net Loans				13,848	14,001	14,591	16,154	15,492
U.S. Govt Obligations/Mortgage-Backed Secur				4,348	4,457	4,886	7,127	6,950
State & Municipal Bonds				1,607	1,324	1,264	2,041	2,048
Fed Funds Sold/Repo's				743	703	850	850	1,306
Trading Account Securities				19	27	28	35	29
Other Earning Assets				2,762	2,751	2,417	3,288	4,284
EARNING ASSETS				23,327	23,263	24,036	29,495	30,109
Cash & Due From Banks				482	1,225	900	2,199	2,530
Bank Premises, F&E				330	329	366	369	370
Customer Acceptance Liabilities				0	0	0	0	0
Other Real Estate				5	43	41	50	61
Miscellaneous Assets				438	377	464	545	490
OTHER ASSETS				1,255	1,974	1,771	3,163	3,451
Intangibles				146	147	148	150	153
TOTAL ASSETS				24,728	25,384	25,955	32,808	33,713
LIABILITIES				\$MM	\$MM	\$MM	\$MM	\$MM
Deposits-Non-Interest Bearing				7,328	7,207	7,206	10,671	11,338
Deposits-Interest Bearing				13,267	13,344	13,630	16,449	16,401
Total Deposits				20,595	20,551	20,836	27,120	27,739
Trading Liabilites				0	8	1	0	1
Acceptance Outstdg				0	0	0	0	0
Fed Funds Bought/Repo's				1,508	1,956	1,851	2,098	2,318
Other Borrowed Money				52	51	51	51	52
Miscellaneous Liabilities				164	230	529	462	535
CURRENT LIABILITIES				22,319	22,796	23,268	29,731	30,645
Term-Senior				0	0	0	0	0
Deferred Items				0	0	0	0	0
TOTAL LIABILITIES				22,319	22,796	23,268	29,731	30,645
Minority Interest				0	0	0	0	0
Common Stock				10	10	10	10	10
Capital Surplus				1,102	1,111	1,120	1,131	1,136
Retained Earnings				1,291	1,509	1,425	1,580	1,678
Unrlzd Gns (Ls) on Securities				6	(42)	132	356	244
NET WORTH				2,409	2,588	2,687	3,077	3,068
TOTAL LIABILITIES & NET WORTH				24,728	25,384	25,955	32,808	33,713

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Assets-Liabilities	0	0	0	0	0
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COMMERCE BANK Kansas City, Missouri				CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT
				12/31	12/31	12/31	12/31	6/30
SIC: 6021	JR	SMM	YEAR	2017	2018	2019	2020	2021
INCOME STATEMENT				12	12	12	12	6
# OF MOS								
Interest-Loans				531	610	646	594	283
Interest-Govt Sec				116	140	150	130	57
Interest-State & Muni Sec				86	77	77	75	41
Interest-Fed Funds				16	16	16	41	22
Interest-Other				22	29	31	28	12
TOTAL INTEREST INCOME				771	872	920	868	415
Interest-Deposits				30	44	73	35	6
Interest-Fed Funds and Other Borr Money				14	22	31	8	1
TOTAL INTEREST EXPENSE				44	66	104	43	7
NET INTEREST INCOME				727	806	816	825	408
Trust Income				130	143	150	155	87
Service Charge Income				90	94	96	93	47
Other Income				273	266	276	254	141
TOTAL OTHER INCOME				493	503	522	502	275
Provision For Loan Losses				45	43	50	116	(52)
Salaries & Benefits				413	433	460	480	241
Occupancy, F&E				65	65	67	66	33
Other Expense				253	234	232	233	109
TOTAL OTHER EXPENSE				776	775	809	895	331
Income Bef Sec Trans & Taxes				444	534	529	432	352
Income Taxes				124	105	112	92	74
Net Income Bef Sec Trans				320	429	417	340	278
Realized Gains (Losses) on Securities				(10)	(10)	0	21	-
NET INCOME				310	419	417	361	278
EQUITY RECONCILIATION (\$M)								
Beginning Balance				2,245	2,409	2,588	2,687	3,077
Net Income				310	419	417	361	278
Cash Dividends Common Stock (-)				(160)	(200)	(500)	(210)	(180)
Stock/Capital Surplus				0	0	0	-	-
Unrlzd Gns (Ls) on Securities				4	(49)	173	225	(112)
Other Adjustments				10	9	9	14	5
Ending Balance				2,409	2,588	2,687	3,077	3,068
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END BAL - NET WORTH				0	0	0	0	0

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				12/31	12/31	12/31	12/31	6/30
SIC: 6021	JR	\$MM	YEAR	2017	2018	2019	2020	2021
LOAN COMPOSITION				\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction				967	863	874	1,022	1,105
Real Estate-Farm				162	162	178	170	166
Real Estate-Resident				3,087	3,206	3,287	3,714	3,679
Real Estate-Other				2,235	2,305	2,336	2,517	2,464
Farmers				140	133	117	112	107
Commercial & Industrial				2,950	3,030	3,414	4,091	3,635
Individuals - Credit Cards				786	814	765	655	586
Individuals - Other				1,800	1,681	1,700	1,711	1,821
Tax Exempt Obligations				784	787	785	791	711
Other Loans				358	428	499	795	641
Lease Financing Receivables				738	752	797	797	749
TOTAL GROSS LOANS				14,007	14,161	14,752	16,375	15,664
Less: Unearned Discount				0	0	0	0	0
Less: Loan Loss Reserve				159	160	161	221	200
NET LOANS				13,848	14,001	14,591	16,154	15,464
Reserve For Loan Loss Reconciliation (\$M)				2017	2018	2019	2020	2021
Beginning Balance				155	159	160	161	221
Provision For Loan Losses				45	43	50	116	(38)
Recoveries				14	14	12	15	11
Charge-Offs				(55)	(56)	(61)	(50)	(22)
Other				-	-	-	(21)	-
Ending Balance				159	160	161	221	172
Loan Loss Reserve/Gross Loans (%)				1.14%	1.13%	1.09%	1.35%	1.28%
Net Charge-Offs/Gross Loans (%)				-0.29%	-0.30%	-0.33%	-0.21%	-0.07%
Recoveries/Charge-Offs (%)				25.45%	25.00%	19.67%	30.00%	50.00%
Prov for Loan Losses/Gross Loans (%)				0.32%	0.30%	0.34%	0.71%	-0.24%
Past Due Loans at On Gross Loans of				12/31/2021 15,664	Days Past Due		Non-Accrual	
				30-89	Over 90			
Real Estate				12	4	2		
Commercial & Industrial				11	2	6		
Personal				21	6	0		
Lease Financing Receivables				0	0	0		
Other Loans				8	0	3		
Totals				52	12	11		
Past Dues/Gross Loans %				0.41%				
Non Accruals/Gross Loans %				0.07%				

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Kansas City, Missouri				REPORT	REPORT	REPORT	REPORT	REPORT
				12/31	12/31	12/31	12/31	6/30
SIC: 6021	JR	SMM	YEAR	2017	2018	2019	2020	2021

KEY RATIOS				\$MM	\$MM	\$MM	\$MM	\$MM
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Return on Avg Net Worth:

Net Income Before Sec Trans	14.57	17.17	15.81	11.80	9.05
Net Income	14.11	16.77	15.81	12.53	9.05

Return on Avg Assets:

Net Income Before Sec Trans	1.43	1.76	1.64	1.21	0.90
Net Income	1.33	1.67	1.62	1.23	0.84

Net Interest Margin

Effective	3.33	3.46	3.45	3.08	1.37
Tax Equivalent @ 46%	3.00	2.94	3.04	3.20	0.00

Salaries/(Income-Interest Expense)	33.85	33.08	34.38	36.17	35.29
Other Income/Salaries	119.37	116.17	113.48	104.58	114.11
Equity/Assets	9.74	10.20	10.35	9.38	9.10
Dividend Payout	50.00	46.62	119.90	61.76	64.75
PAT Growth	21.21	34.06	-2.80	-18.47	-18.24
Asset Growth	-16.89	57.29	-10.28	78.60	9.11
Earning Asset Growth	11.81	-0.27	3.32	22.71	2.08
Equity Growth	23.41	7.43	3.83	14.51	-0.29
Effective Tax Rate	27.93	19.66	21.17	21.30	21.02
Efficiency Ratio (%)	61.95	62.97	60.54	60.63	0.00

DEPOSIT ANALYSIS

Loans/Deposits (%)	67.24	68.13	70.03	59.56	55.85
Capital/Deposits (%)	11.70	12.59	12.90	11.35	11.06
Non-Int Bearing/Total Deposits (%)	35.58	35.07	34.58	39.35	40.87
Int Bearing/Total Deposits	64.42	64.93	65.42	60.65	59.13
Deposit Growth	12.22	-0.21	1.39	30.16	2.28

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Date	6/30
Year	2021
Periods	6
Full Date	6/30/2021
Analyst Initials	JR