

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2017	CALL REPORT 12/31 2018	CALL REPORT 12/31 2019	CALL REPORT 12/31 2020	CALL REPORT 12/31 2022	CALL REPORT 6/30 2022
SIC: 6021	MT	SMM	YEAR						
ASSETS				\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Gross Loans				14,007	14,161	14,752	16,375	15,185	15,693
Unearned Discount				(-)	0	0	0	0	0
Loan Loss Reserve				(-)	(159)	(160)	(221)	(150)	(138)
Net Loans				13,848	14,001	14,591	16,154	15,035	15,555
U.S. Govt Obligations/Mortgage-Backed Secur				4,348	4,457	4,886	7,127	7,101	6,748
State & Municipal Bonds				1,607	1,324	1,264	2,041	2,093	2,610
Fed Funds Sold/Repo's				743	703	850	850	1,628	1,476
Trading Account Securities				19	27	28	35	46	34
Other Earning Assets				2,762	2,751	2,417	3,288	5,248	4,333
EARNING ASSETS				23,327	23,263	24,036	29,495	31,151	30,756
Cash & Due From Banks				482	1,225	900	2,199	4,293	1,052
Bank Premises, F&E				330	329	366	369	386	393
Customer Acceptance Liabilities				0	0	0	0	0	0
Other Real Estate				5	43	41	50	61	60
Miscellaneous Assets				438	377	464	545	470	839
OTHER ASSETS				1,255	1,974	1,771	3,163	5,210	2,344
Intangibles				146	147	148	150	154	155
TOTAL ASSETS				24,728	25,384	25,955	32,808	36,515	33,255
LIABILITIES				\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Deposits-Non-Interest Bearing				7,328	7,207	7,206	10,671	12,023	11,317
Deposits-Interest Bearing				13,267	13,344	13,630	16,449	18,041	17,069
Total Deposits				20,595	20,551	20,836	27,120	30,064	28,386
Trading Liabilites				0	8	1	0	13	4
Acceptance Outstdg				0	0	0	0	0	0
Fed Funds Bought/Repo's				1,508	1,956	1,851	2,098	3,023	2,234
Other Borrowed Money				52	51	51	51	50	52
Miscellaneous Liabilites				164	230	529	462	368	341
CURRENT LIABILITIES				22,319	22,796	23,268	29,731	33,518	31,017
Term-Senior				0	0	0	0	0	0
Deferred Items				0	0	0	0	0	0
TOTAL LIABILITIES				22,319	22,796	23,268	29,731	33,518	31,017
Minority Interest				0	0	0	0	0	0
Common Stock				10	10	10	10	10	10
Capital Surplus				1,102	1,111	1,120	1,131	1,140	1,147
Retained Earnings				1,291	1,509	1,425	1,580	1,749	1,828
Unrlzd Gns (Ls) on Securities				6	(42)	132	356	98	(747)
NET WORTH				2,409	2,588	2,687	3,077	2,997	2,238
TOTAL LIABILITIES & NET WORTH				24,728	25,384	25,955	32,808	36,515	33,255

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Assets-Liabilities 0 0 0 0 0 0

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CALL CALL CALL CALL CALL CALL
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12/31 12/31 12/31 12/31 12/31 6/30
SIC: 6021 MT SMM YEAR 2017 2018 2019 2020 2021 2022

INCOME STATEMENT	# OF MOS	12	12	12	12	12	0
Interest-Loans		531	610	646	594	556	268
Interest-Govt Sec		116	140	150	130	129	95
Interest-State & Muni Sec		86	77	77	75	86	51
Interest-Fed Funds		16	16	16	41	37	10
Interest-Other		22	29	31	28	26	15
TOTAL INTEREST INCOME		771	872	920	868	834	439
Interest-Deposits		30	44	73	35	11	6
Interest-Fed Funds and Other Borr Money		14	22	31	8	2	4
TOTAL INTEREST EXPENSE		44	66	104	43	13	10
NET INTEREST INCOME		727	806	816	825	821	429
Trust Income		130	143	150	155	182	92
Service Charge Income		90	94	96	93	97	48
Other Income		273	266	276	254	278	136
TOTAL OTHER INCOME		493	503	522	502	557	276
Provision For Loan Losses		45	43	50	116	(66)	(3)
Salaries & Benefits		413	433	460	480	486	259
Occupancy, F&E		65	65	67	66	67	34
Other Expense		253	234	232	233	239	125
TOTAL OTHER EXPENSE		776	775	809	895	726	415
Income Bef Sec Trans & Taxes		444	534	529	432	652	290
Income Taxes		124	105	112	92	142	60
Net Income Bef Sec Trans		320	429	417	340	510	230
Realized Gains (Losses) on Securities		(10)	(10)	0	21	(2)	(10)
NET INCOME		310	419	417	361	508	220

EQUITY RECONCILIATION (\$M)

Beginning Balance	2,245	2,409	2,588	2,687	3,077	2,997
Net Income	310	419	417	361	508	220
Cash Dividends Common Stock (-)	(160)	(200)	(500)	(210)	(340)	(140)
Stock/Capital Surplus	0	0	0	0	-	
Unrlzd Gns (Ls) on Securities	4	(49)	173	225	(258)	(845)
Other Adjustments	10	9	9	14	10	6
Ending Balance	2,409	2,588	2,687	3,077	2,997	2,238

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END BAL - NET WORTH 0 0 0 0 0 0

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SIC: 6021	MT	SMM	YEAR	12/31 2017	12/31 2018	12/31 2019	12/31 2020	12/31 2021	6/30 2022
LOAN COMPOSITION				\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction				967	863	874	1,022	1,120	1,268
Real Estate-Farm				162	162	178	170	178	197
Real Estate-Resident				3,087	3,206	3,287	3,714	3,666	3,338
Real Estate-Other				2,235	2,305	2,336	2,517	2,490	2,984
Farmers				140	133	117	112	109	85
Commercial & Industrial				2,950	3,030	3,414	4,091	3,239	3,484
Individuals - Credit Cards				786	814	765	655	575	558
Individuals - Other				1,800	1,681	1,700	1,711	1,808	1,865
Tax Exempt Obligations				784	787	785	791	712	742
Other Loans				358	428	499	795	558	480
Lease Financing Receivables				738	752	797	797	728	692
TOTAL GROSS LOANS				14,007	14,161	14,752	16,375	15,183	15,693
Less: Unearned Discount				0	0	0	0	0	-
Less: Loan Loss Reserve				159	160	161	221	150	145
NET LOANS				13,848	14,001	14,591	16,154	15,033	15,548
Reserve For Loan Loss									
Reconciliation (\$M)				2017	2018	2019	2020	2021	2021
Beginning Balance				155	159	160	161	221	150
Provision For Loan Losses				45	43	50	116	(52)	(4)
Recoveries				14	14	12	15	17	6
Charge-Offs				(55)	(56)	(61)	(50)	(36)	(14)
Other				-	-	-	(21)	-	-
Ending Balance				159	160	161	221	150	138
Loan Loss Reserve/Gross Loans (%)				1.14%	1.13%	1.09%	1.35%	0.99%	0.92%
Net Charge-Offs/Gross Loans (%)				-0.29%	-0.30%	-0.33%	-0.21%	-0.13%	-0.05%
Recoveries/Charge-Offs (%)				25.45%	25.00%	19.67%	30.00%	47.22%	42.86%
Prov for Loan Losses/Gross Loans (%)				0.32%	0.30%	0.34%	0.71%	-0.34%	-0.03%
Past Due Loans at	6/30/2022	Days Past Due		Non-					
On Gross Loans of	15,693	30-89	Over 90	Accrual					
Real Estate									
Commercial & Industrial									
Personal									
Lease Financing Receivables									
Other Loans									
Totals		0							
Past Dues/Gross Loans %		0.00%							
Non Accruals/Gross Loans %		0.00%							

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KEY RATIOS				SMM	SMM	SMM	SMM	SMM	SMM
Return on Avg Net Worth:									
Net Income Before Sec Trans				14.57	17.17	15.81	11.80	16.79	8.79
Net Income				14.11	16.77	15.81	12.53	16.73	8.40
Return on Avg Assets:									
Net Income Before Sec Trans				1.43	1.76	1.64	1.21	1.61	0.67
Net Income				1.33	1.67	1.62	1.23	1.47	0.63
Net Interest Margin									
Effective				3.33	3.46	3.45	3.08	2.71	1.39
Tax Equivalent @ 46%				3.00	2.94	3.04	3.20	0.00	0.00
Salaries/(Income-Interest Expense)				33.85	33.08	34.38	36.17	35.27	36.74
Other Income/Salaries				119.37	116.17	113.48	104.58	114.61	106.56
Equity/Assets				9.74	10.20	10.35	9.38	8.21	6.73
Dividend Payout				50.00	46.62	119.90	61.76	66.67	60.87
PAT Growth				21.21	34.06	-2.80	-18.47	50.00	-54.90
Asset Growth				-16.89	57.29	-10.28	78.60	64.72	-55.01
Earning Asset Growth				11.81	-0.27	3.32	22.71	5.61	-1.27
Equity Growth				23.41	7.43	3.83	14.51	-2.60	-25.33
Effective Tax Rate				27.93	19.66	21.17	21.30	21.78	20.69
Efficiency Ratio (%)				61.95	62.97	60.54	60.63	0.00	0.00

DEPOSIT ANALYSIS

Loans/Deposits (%)	67.24	68.13	70.03	59.56	50.01	54.80
Capital/Deposits (%)	11.70	12.59	12.90	11.35	9.97	7.88
Non-Int Bearing/Total Deposits (%)	35.58	35.07	34.58	39.35	39.99	39.87
Int Bearing/Total Deposits	64.42	64.93	65.42	60.65	60.01	60.13
Deposit Growth	12.22	-0.21	1.39	30.16	10.86	-5.58

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