

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2016	CALL REPORT 12/31 2017	CALL REPORT 12/31 2018	CALL REPORT 12/31 2019	CALL REPORT 9/30 2020
SIC: 6021	JR	\$MM	YEAR					
ASSETS				\$MM	\$MM	\$MM	\$MM	\$MM
Gross Loans				13,429	14,007	14,161	14,752	16,460
Unearned Discount	(-)			0	0	0	0	0
Loan Loss Reserve	(-)			(156)	(159)	(160)	(160)	(236)
Net Loans				13,273	13,848	14,001	14,592	16,224
U.S. Govt Obligations/Mortgage-Backed Secur				4,185	4,348	4,457	4,885	6,508
State & Municipal Bonds				1,774	1,607	1,324	1,264	1,965
Fed Funds Sold/Repo's				740	743	703	850	850
Trading Account Securities				22	19	27	28	26
Other Earning Assets				3,628	2,762	2,751	2,417	3,060
EARNING ASSETS				23,622	23,327	23,263	24,036	28,633
Cash & Due From Banks				780	482	1,225	900	1,538
Bank Premises, F&E				333	330	329	366	375
Customer Acceptance Liabilities				0	0	0	0	0
Other Real Estate				4	5	43	41	50
Miscellaneous Assets				644	438	377	464	613
OTHER ASSETS				1,761	1,255	1,974	1,771	2,576
Intangibles				146	146	147	148	146
TOTAL ASSETS				25,529	24,728	25,384	25,955	31,355
LIABILITIES				\$MM	\$MM	\$MM	\$MM	\$MM
Deposits-Non-Interest Bearing				7,439	7,328	7,207	7,206	10,891
Deposits-Interest Bearing				13,672	13,267	13,344	13,630	14,974
Total Deposits				21,111	20,595	20,551	20,836	25,865
Trading Liabilites				0	0	8	1	0
Acceptance Outstdg				0	0	0	0	0
Fed Funds Bought/Repo's				1,880	1,508	1,956	1,851	1,654
Other Borrowed Money				102	52	51	51	51
Miscellaneous Liabilities				190	164	230	529	777
CURRENT LIABILITIES				23,283	22,319	22,796	23,268	28,347
Term-Senior				0	0	0	0	0
Deferred Items				0	0	0	0	0
TOTAL LIABILITIES				23,283	22,319	22,796	23,268	28,347
Minority Interest				0	0	0	0	0
Common Stock				10	10	10	10	10
Capital Surplus				1,092	1,102	1,111	1,120	1,128
Retained Earnings				1,142	1,291	1,509	1,425	1,506
Unrlzd Gns (Ls) on Securities				2	6	(42)	132	364
NET WORTH				2,246	2,409	2,588	2,687	3,008
TOTAL LIABILITIES & NET WORTH				25,529	24,728	25,384	25,955	31,355
COMMERCE BANK								
Assets-Liabilities				0	0	0	0	0

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				12/31	12/31	12/31	12/31	9/30
SIC: 6021	JR	\$MM	YEAR	2016	2017	2018	2019	2020
INCOME STATEMENT		# OF MOS		12	12	12	12	6
Interest-Loans				479	531	610	646	448
Interest-Govt Sec				111	116	140	150	102
Interest-State & Muni Sec				86	86	77	77	55
Interest-Fed Funds				14	16	16	16	29
Interest-Other				18	22	29	31	23
TOTAL INTEREST INCOME				708	771	872	920	657
Interest-Deposits				26	30	44	73	31
Interest-Fed Funds and Other Borr Money				7	14	22	31	7
TOTAL INTEREST EXPENSE				33	44	66	104	38
NET INTEREST INCOME				675	727	806	816	619
Trust Income				117	130	143	150	114
Service Charge Income				86	90	94	96	69
Other Income				279	273	266	274	186
TOTAL OTHER INCOME				482	493	503	520	369
Provision For Loan Losses				36	45	43	50	124
Salaries & Benefits				397	413	433	460	360
Occupancy, F&E				66	65	65	67	50
Other Expense				252	253	234	232	174
TOTAL OTHER EXPENSE				751	776	775	809	708
Income Bef Sec Trans & Taxes				406	444	534	527	280
Income Taxes				128	124	105	112	60
Net Income Bef Sec Trans				278	320	429	415	220
Realized Gains (Losses) on Securities				0	(10)	(10)	0	17
NET INCOME				278	310	419	415	237
EQUITY RECONCILIATION (\$M)								
Beginning Balance				2,147	2,246	2,409	2,588	2,687
Net Income				278	310	419	415	237
Cash Dividends Common Stock (-)				(160)	(160)	(200)	(500)	(160)
Stock/Capital Surplus				0	0	0	0	-
Unrlzd Gns (Ls) on Securities				(29)	4	(49)	174	232
Other Adjustments				10	9	9	10	12
Ending Balance				2,246	2,409	2,588	2,687	3,008
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END BAL - NET WORTH				0	0	0	0	0

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SIC: 6021	JR	\$MM	YEAR	2016	2017	2018	2019	2020
LOAN COMPOSITION				\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction				790	967	863	874	984
Real Estate-Farm				173	162	162	178	178
Real Estate-Resident				3,008	3,087	3,206	3,287	3,704
Real Estate-Other				2,199	2,235	2,305	2,336	2,460
Farmers				148	140	133	117	114
Commercial & Industrial				2,855	2,950	3,030	3,414	4,173
Individuals - Credit Cards				778	786	814	765	648
Individuals - Other				1,676	1,800	1,681	1,700	1,761
Tax Exempt Obligations				748	784	787	785	795
Other Loans				330	358	428	499	822
Lease Financing Receivables				725	738	752	797	821
TOTAL GROSS LOANS				13,430	14,007	14,161	14,752	16,460
Less: Unearned Discount				0	0	0	0	0
Less: Loan Loss Reserve				157	161	161	160	236
NET LOANS				13,273	13,846	14,000	14,592	16,224
Reserve For Loan Loss Reconciliation (\$M)				2016	2017	2018	2019	2020
Beginning Balance				157	161	165	166	166
Provision For Loan Losses				36	45	43	50	124
Recoveries				19	14	14	12	9
Charge-Offs				(51)	(55)	(56)	(62)	(36)
Other				-	-	-	-	-
Ending Balance				161	165	166	166	263
Loan Loss Reserve/Gross Loans (%)				1.17%	1.15%	1.14%	1.08%	1.43%
Net Charge-Offs/Gross Loans (%)				-0.24%	-0.29%	-0.30%	-0.34%	-0.16%
Recoveries/Charge-Offs (%)				37.25%	25.45%	25.00%	19.35%	25.00%
Prov for Loan Losses/Gross Loans (%)				0.27%	0.32%	0.30%	0.34%	0.75%
Past Due Loans at On Gross Loans of	9/30/2020			Days Past Due		Non- Accrual		
	16,460			30-89	Over 90			
Real Estate				31	3	3		
Commercial & Industrial				5	3	34		
Personal				31	8	0		
Lease Financing Receivables				0	0	0		
Other Loans				2	0	3		
Totals				69	14	40		
Past Dues/Gross Loans %				0.50%				
Non Accruals/Gross Loans %				0.24%				

COMMERCE BANK

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Kansas City, Missouri				REPORT	REPORT	REPORT	REPORT	REPORT
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SIC: 6021	JR	\$MM	YEAR	2016	2017	2018	2019	2020

KEY RATIOS				\$MM	\$MM	\$MM	\$MM	\$MM
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Return on Avg Net Worth:

Net Income Before Sec Trans	13.14	13.75	17.17	15.73	7.73
Net Income	13.14	13.32	16.77	15.73	8.32

Return on Avg Assets:

Net Income Before Sec Trans	1.23	1.31	1.70	1.64	0.80
Net Income	1.17	1.23	1.67	1.62	0.83

Net Interest Margin

Effective	3.07	3.10	3.46	3.45	2.35
Tax Equivalent @ 46%	3.00	2.94	3.04	3.20	0.00

Salaries/(Income-Interest Expense)	34.31	33.85	33.08	34.43	36.44
Other Income/Salaries	121.41	119.37	116.17	113.04	102.50
Equity/Assets	8.80	9.74	10.20	10.35	9.59
Dividend Payout	57.55	50.00	46.62	120.48	72.73
PAT Growth	5.30	15.11	34.06	-3.26	-46.99
Asset Growth	16.62	-28.73	57.29	-10.28	45.45
Earning Asset Growth	13.22	-1.25	-0.27	3.32	19.13
Equity Growth	15.06	7.26	7.43	3.83	11.95
Effective Tax Rate	31.53	27.93	19.66	21.25	21.43
Efficiency Ratio (%)	61.95	62.97	60.54	60.63	0.00

DEPOSIT ANALYSIS

Loans/Deposits (%)	62.87	67.24	68.13	70.03	62.73
Capital/Deposits (%)	10.64	11.70	12.59	12.90	11.63
Non-Int Bearing/Total Deposits (%)	35.24	35.58	35.07	34.58	42.11
Int Bearing/Total Deposits	64.76	64.42	64.93	65.42	57.89
Deposit Growth	15.03	-2.44	-0.21	1.39	24.14

COMMERCE BANK

Date	9/30
Year	2020
Periods	6
Full Date	6/30/2020
Analyst Initials	JR