

| COMMERCE BANK Kansas City, Missouri | | | CALL REPORT 12/31 2017 | CALL REPORT 12/31 2018 | CALL REPORT 12/31 2019 | CALL REPORT 12/31 2020 | CALL REPORT 9/30 2021 |
|---|--------|------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| SIC: 6021 | Koppen | \$MM | YEAR | | | | |
| ASSETS | | | \$MM | \$MM | \$MM | \$MM | \$MM |
| Gross Loans | | | 14,007 | 14,161 | 14,752 | 16,375 | 15,164 |
| Unearned Discount | (-) | | 0 | 0 | 0 | 0 | 0 |
| Loan Loss Reserve | (-) | | (159) | (160) | (161) | (221) | (163) |
| Net Loans | | | 13,848 | 14,001 | 14,591 | 16,154 | 15,001 |
| U.S. Govt Obligations/Mortgage-Backed Secur | | | 4,348 | 4,457 | 4,886 | 7,127 | 7,251 |
| State & Municipal Bonds | | | 1,607 | 1,324 | 1,264 | 2,041 | 2,151 |
| Fed Funds Sold/Repo's | | | 743 | 703 | 850 | 850 | 1,634 |
| Trading Account Securities | | | 19 | 27 | 28 | 35 | 40 |
| Other Earning Assets | | | 2,762 | 2,751 | 2,417 | 3,288 | 4,873 |
| EARNING ASSETS | | | 23,327 | 23,263 | 24,036 | 29,495 | 30,950 |
| Cash & Due From Banks | | | 482 | 1,225 | 900 | 2,199 | 2,243 |
| Bank Premises, F&E | | | 330 | 329 | 366 | 369 | 373 |
| Customer Acceptance Liabilities | | | 0 | 0 | 0 | 0 | 0 |
| Other Real Estate | | | 5 | 43 | 41 | 50 | 63 |
| Miscellaneous Assets | | | 438 | 377 | 464 | 545 | 548 |
| OTHER ASSETS | | | 1,255 | 1,974 | 1,771 | 3,163 | 3,227 |
| Intangibles | | | 146 | 147 | 148 | 150 | 153 |
| TOTAL ASSETS | | | 24,728 | 25,384 | 25,955 | 32,808 | 34,330 |
| LIABILITIES | | | \$MM | \$MM | \$MM | \$MM | \$MM |
| Deposits-Non-Interest Bearing | | | 7,328 | 7,207 | 7,206 | 10,671 | 11,891 |
| Deposits-Interest Bearing | | | 13,267 | 13,344 | 13,630 | 16,449 | 16,523 |
| Total Deposits | | | 20,595 | 20,551 | 20,836 | 27,120 | 28,414 |
| Trading Liabilites | | | 0 | 8 | 1 | 0 | 4 |
| Acceptance Outstdg | | | 0 | 0 | 0 | 0 | 0 |
| Fed Funds Bought/Repo's | | | 1,508 | 1,956 | 1,851 | 2,098 | 2,253 |
| Other Borrowed Money | | | 52 | 51 | 51 | 51 | 50 |
| Miscellaneous Liabilites | | | 164 | 230 | 529 | 462 | 575 |
| CURRENT LIABILITIES | | | 22,319 | 22,796 | 23,268 | 29,731 | 31,296 |
| Term-Senior | | | 0 | 0 | 0 | 0 | 0 |
| Deferred Items | | | 0 | 0 | 0 | 0 | 0 |
| TOTAL LIABILITIES | | | 22,319 | 22,796 | 23,268 | 29,731 | 31,296 |
| Minority Interest | | | 0 | 0 | 0 | 0 | 0 |
| Common Stock | | | 10 | 10 | 10 | 10 | 10 |
| Capital Surplus | | | 1,102 | 1,111 | 1,120 | 1,131 | 1,138 |
| Retained Earnings | | | 1,291 | 1,509 | 1,425 | 1,580 | 1,703 |
| Unrlzd Gns (Ls) on Securities | | | 6 | (42) | 132 | 356 | 183 |
| NET WORTH | | | 2,409 | 2,588 | 2,687 | 3,077 | 3,034 |
| TOTAL LIABILITIES & NET WORTH | | | 24,728 | 25,384 | 25,955 | 32,808 | 34,330 |
| COMMERCE BANK | | | | | | | |
| Assets-Liabilities | | | 0 | 0 | 0 | 0 | 0 |

COMMERCE BANK
 Kansas City, Missouri

SIC: 6021 Koppen SMM YEAR

| | CALL REPORT 12/31 2017 | CALL REPORT 12/31 2018 | CALL REPORT 12/31 2019 | CALL REPORT 12/31 2020 | CALL REPORT 9/30 2021 |
|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| INCOME STATEMENT # OF MOS | 12 | 12 | 12 | 12 | 9 |
| Interest-Loans | 531 | 610 | 646 | 594 | 423 |
| Interest-Govt Sec | 116 | 140 | 150 | 130 | 96 |
| Interest-State & Muni Sec | 86 | 77 | 77 | 75 | 63 |
| Interest-Fed Funds | 16 | 16 | 16 | 41 | 31 |
| Interest-Other | 22 | 29 | 31 | 28 | 19 |
| TOTAL INTEREST INCOME | 771 | 872 | 920 | 868 | 632 |
| Interest-Deposits | 30 | 44 | 73 | 35 | 9 |
| Interest-Fed Funds and Other Borr Money | 14 | 22 | 31 | 8 | 2 |
| TOTAL INTEREST EXPENSE | 44 | 66 | 104 | 43 | 11 |
| NET INTEREST INCOME | 727 | 806 | 816 | 825 | 621 |
| Trust Income | 130 | 143 | 150 | 155 | 134 |
| Service Charge Income | 90 | 94 | 96 | 93 | 72 |
| Other Income | 273 | 266 | 276 | 254 | 206 |
| TOTAL OTHER INCOME | 493 | 503 | 522 | 502 | 412 |
| Provision For Loan Losses | 45 | 43 | 50 | 116 | (59) |
| Salaries & Benefits | 413 | 433 | 460 | 480 | 364 |
| Occupancy, F&E | 65 | 65 | 67 | 66 | 49 |
| Other Expense | 253 | 234 | 232 | 233 | 179 |
| TOTAL OTHER EXPENSE | 776 | 775 | 809 | 895 | 533 |
| Income Bef Sec Trans & Taxes | 444 | 534 | 529 | 432 | 500 |
| Income Taxes | 124 | 105 | 112 | 92 | 107 |
| Net Income Bef Sec Trans | 320 | 429 | 417 | 340 | 393 |
| Realized Gains (Losses) on Securities | (10) | (10) | 0 | 21 | - |
| NET INCOME | 310 | 419 | 417 | 361 | 393 |

EQUITY RECONCILIATION (\$M)

| | | | | | |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|
| Beginning Balance | 2,245 | 2,409 | 2,588 | 2,687 | 3,077 |
| Net Income | 310 | 419 | 417 | 361 | 393 |
| Cash Dividends Common Stock (-) | (160) | (200) | (500) | (210) | (270) |
| Stock/Capital Surplus | 0 | 0 | 0 | 0 | 0 |
| Unrlzd Gns (Ls) on Securities | 4 | (49) | 173 | 225 | (174) |
| Other Adjustments | 10 | 9 | 9 | 14 | 8 |
| Ending Balance | 2,409 | 2,588 | 2,687 | 3,077 | 3,034 |

COMMERCE BANK

END BAL - NET WORTH 0 0 0 0 0

| | | | | | | | |
|-----------------------|-----|------|--------|--------|--------|--------|--------|
| COMMERCE BANK | | | CALL | CALL | CALL | CALL | CALL |
| Kansas City, Missouri | | | REPORT | REPORT | REPORT | REPORT | REPORT |
| | | | 12/31 | 12/31 | 12/31 | 12/31 | 9/30 |
| SIC: 6021 Koppen | SMM | YEAR | 2017 | 2018 | 2019 | 2020 | 2021 |

| LOAN COMPOSITION | SMM | SMM | SMM | SMM | SMM |
|--|---------------|---------------|---------------|---------------|---------------|
| Real Estate-Construction | 967 | 863 | 874 | 1,022 | 1,258 |
| Real Estate-Farm | 162 | 162 | 178 | 170 | 163 |
| Real Estate-Resident | 3,087 | 3,206 | 3,287 | 3,714 | 3,596 |
| Real Estate-Other | 2,235 | 2,305 | 2,336 | 2,517 | 2,438 |
| Farmers | 140 | 133 | 117 | 112 | 101 |
| Commercial & Industrial | 2,950 | 3,030 | 3,414 | 4,091 | 3,148 |
| Individuals - Credit Cards | 786 | 814 | 765 | 655 | 570 |
| Individuals - Other | 1,800 | 1,681 | 1,700 | 1,711 | 1,822 |
| Tax Exempt Obligations | 784 | 787 | 785 | 791 | 703 |
| Other Loans | 358 | 428 | 499 | 795 | 642 |
| Lease Financing Receivables | 738 | 752 | 797 | 797 | 723 |
| TOTAL GROSS LOANS | 14,007 | 14,161 | 14,752 | 16,375 | 15,164 |
| Less: Unearned Discount | 0 | 0 | 0 | 0 | 0 |
| Less: Loan Loss Reserve | 159 | 160 | 161 | 221 | 163 |
| NET LOANS | 13,848 | 14,001 | 14,591 | 16,154 | 15,001 |
| Reserve For Loan Loss Reconciliation (\$M) | 2017 | 2018 | 2019 | 2020 | 2021 |
| Beginning Balance | 155 | 159 | 160 | 161 | 221 |
| Provision For Loan Losses | 45 | 43 | 50 | 116 | (44) |
| Recoveries | 14 | 14 | 12 | 15 | 14 |
| Charge-Offs | (55) | (56) | (61) | (50) | (28) |
| Other | - | - | - | (21) | |
| Ending Balance | 159 | 160 | 161 | 221 | 163 |
| Loan Loss Reserve/Gross Loans (%) | 1.14% | 1.13% | 1.09% | 1.35% | 1.07% |
| Net Charge-Offs/Gross Loans (%) | -0.29% | -0.30% | -0.33% | -0.21% | -0.09% |
| Recoveries/Charge-Offs (%) | 25.45% | 25.00% | 19.67% | 30.00% | 50.00% |
| Prov for Loan Losses/Gross Loans (%) | 0.32% | 0.30% | 0.34% | 0.71% | -0.29% |

| Past Due Loans at On Gross Loans of | 12/31/2021 15,164 | Days Past Due | | Non- Accrual |
|--|----------------------|---------------|-----------|-----------------|
| | | 30-89 | Over 90 | |
| Real Estate | | 12 | 4 | 2 |
| Commercial & Industrial | | 11 | 2 | 6 |
| Personal | | 21 | 6 | 0 |
| Lease Financing Receivables | | 0 | 0 | 0 |
| Other Loans | | 8 | 0 | 3 |
| Totals | | 52 | 12 | 11 |

| | |
|----------------------------|-------|
| Past Dues/Gross Loans % | 0.42% |
| Non Accruals/Gross Loans % | 0.07% |

COMMERCE BANK

| | | | | | | | |
|-----------------------|-----|------|--------|--------|--------|--------|--------|
| COMMERCE BANK | | | CALL | CALL | CALL | CALL | CALL |
| Kansas City, Missouri | | | REPORT | REPORT | REPORT | REPORT | REPORT |
| | | | 12/31 | 12/31 | 12/31 | 12/31 | 9/30 |
| SIC: 6021 Koppen | SMM | YEAR | 2017 | 2018 | 2019 | 2020 | 2021 |

| | | | | | | | |
|------------|--|--|------|------|------|------|------|
| KEY RATIOS | | | \$MM | \$MM | \$MM | \$MM | \$MM |
|------------|--|--|------|------|------|------|------|

Return on Avg Net Worth:

| | | | | | |
|-----------------------------|-------|-------|-------|-------|-------|
| Net Income Before Sec Trans | 14.57 | 17.17 | 15.81 | 11.80 | 12.86 |
| Net Income | 14.11 | 16.77 | 15.81 | 12.53 | 12.86 |

Return on Avg Assets:

| | | | | | |
|-----------------------------|------|------|------|------|------|
| Net Income Before Sec Trans | 1.43 | 1.76 | 1.64 | 1.21 | 1.27 |
| Net Income | 1.33 | 1.67 | 1.62 | 1.23 | 1.17 |

Net Interest Margin

| | | | | | |
|----------------------|------|------|------|------|------|
| Effective | 3.33 | 3.46 | 3.45 | 3.08 | 2.05 |
| Tax Equivalent @ 46% | 3.00 | 2.94 | 3.04 | 3.20 | 0.00 |

Salaries/(Income-Interest Expense)

| | | | | |
|-------|-------|-------|-------|-------|
| 33.85 | 33.08 | 34.38 | 36.17 | 35.24 |
|-------|-------|-------|-------|-------|

Other Income/Salaries

| | | | | |
|--------|--------|--------|--------|--------|
| 119.37 | 116.17 | 113.48 | 104.58 | 113.19 |
|--------|--------|--------|--------|--------|

Equity/Assets

| | | | | |
|------|-------|-------|------|------|
| 9.74 | 10.20 | 10.35 | 9.38 | 8.84 |
|------|-------|-------|------|------|

Dividend Payout

| | | | | |
|-------|-------|--------|-------|-------|
| 50.00 | 46.62 | 119.90 | 61.76 | 68.70 |
|-------|-------|--------|-------|-------|

PAT Growth

| | | | | |
|-------|-------|-------|--------|-------|
| 21.21 | 34.06 | -2.80 | -18.47 | 15.59 |
|-------|-------|-------|--------|-------|

Asset Growth

| | | | | |
|--------|-------|--------|-------|------|
| -16.89 | 57.29 | -10.28 | 78.60 | 2.02 |
|--------|-------|--------|-------|------|

Earning Asset Growth

| | | | | |
|-------|-------|------|-------|------|
| 11.81 | -0.27 | 3.32 | 22.71 | 4.93 |
|-------|-------|------|-------|------|

Equity Growth

| | | | | |
|-------|------|------|-------|-------|
| 23.41 | 7.43 | 3.83 | 14.51 | -1.40 |
|-------|------|------|-------|-------|

Effective Tax Rate

| | | | | |
|-------|-------|-------|-------|-------|
| 27.93 | 19.66 | 21.17 | 21.30 | 21.40 |
|-------|-------|-------|-------|-------|

Efficiency Ratio (%)

| | | | | |
|-------|-------|-------|-------|------|
| 61.95 | 62.97 | 60.54 | 60.63 | 0.00 |
|-------|-------|-------|-------|------|

DEPOSIT ANALYSIS

Loans/Deposits (%)

| | | | | |
|-------|-------|-------|-------|-------|
| 67.24 | 68.13 | 70.03 | 59.56 | 52.79 |
|-------|-------|-------|-------|-------|

Capital/Deposits (%)

| | | | | |
|-------|-------|-------|-------|-------|
| 11.70 | 12.59 | 12.90 | 11.35 | 10.68 |
|-------|-------|-------|-------|-------|

Non-Int Bearing/Total Deposits (%)

| | | | | |
|-------|-------|-------|-------|-------|
| 35.58 | 35.07 | 34.58 | 39.35 | 41.85 |
|-------|-------|-------|-------|-------|

Int Bearing/Total Deposits

| | | | | |
|-------|-------|-------|-------|-------|
| 64.42 | 64.93 | 65.42 | 60.65 | 58.15 |
|-------|-------|-------|-------|-------|

Deposit Growth

| | | | | |
|-------|-------|------|-------|------|
| 12.22 | -0.21 | 1.39 | 30.16 | 4.77 |
|-------|-------|------|-------|------|

COMMERCE BANK

| | |
|------------------|------------|
| Date | 9/30 |
| Year | 2021 |
| Periods | 9 |
| Full Date | 9/30/2021 |
| Analyst Initials | Gus Koppen |