

| COMMERCE BANK Kansas City, Missouri | | | | CALL REPORT 12/31 2017 | CALL REPORT 12/31 2018 | CALL REPORT 12/31 2019 | CALL REPORT 12/31 2020 | CALL REPORT 12/31 2021 | CALL REPORT 9/30 2022 |
|---|----|-----|------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| SIC: 6021 | MT | SMM | YEAR | | | | | | |
| ASSETS | | | | \$MM | \$MM | \$MM | \$MM | \$MM | \$MM |
| Gross Loans | | | | 14,007 | 14,161 | 14,752 | 16,375 | 15,185 | 15,907 |
| Unearned Discount | | | | (-) | 0 | 0 | 0 | 0 | 0 |
| Loan Loss Reserve | | | | (-) | (159) | (160) | (221) | (150) | (143) |
| Net Loans | | | | 13,848 | 14,001 | 14,591 | 16,154 | 15,035 | 15,764 |
| U.S. Govt Obligations/Mortgage-Backed Secur | | | | 4,348 | 4,457 | 4,886 | 7,127 | 7,101 | 6,188 |
| State & Municipal Bonds | | | | 1,607 | 1,324 | 1,264 | 2,041 | 2,093 | 2,372 |
| Fed Funds Sold/Repo's | | | | 743 | 703 | 850 | 850 | 1,628 | 1,289 |
| Trading Account Securities | | | | 19 | 27 | 28 | 35 | 46 | 39 |
| Other Earning Assets | | | | 2,762 | 2,751 | 2,417 | 3,288 | 5,248 | 4,064 |
| EARNING ASSETS | | | | 23,327 | 23,263 | 24,036 | 29,495 | 31,151 | 29,716 |
| Cash & Due From Banks | | | | 482 | 1,225 | 900 | 2,199 | 4,293 | 999 |
| Bank Premises, F&E | | | | 330 | 329 | 366 | 369 | 386 | 403 |
| Customer Acceptance Liabilities | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Real Estate | | | | 5 | 43 | 41 | 50 | 61 | 62 |
| Miscellaneous Assets | | | | 438 | 377 | 464 | 545 | 470 | 1,078 |
| OTHER ASSETS | | | | 1,255 | 1,974 | 1,771 | 3,163 | 5,210 | 2,542 |
| Intangibles | | | | 146 | 147 | 148 | 150 | 154 | 155 |
| TOTAL ASSETS | | | | 24,728 | 25,384 | 25,955 | 32,808 | 36,515 | 32,413 |
| LIABILITIES | | | | \$MM | \$MM | \$MM | \$MM | \$MM | \$MM |
| Deposits-Non-Interest Bearing | | | | 7,328 | 7,207 | 7,206 | 10,671 | 12,023 | 10,688 |
| Deposits-Interest Bearing | | | | 13,267 | 13,344 | 13,630 | 16,449 | 18,041 | 17,003 |
| Total Deposits | | | | 20,595 | 20,551 | 20,836 | 27,120 | 30,064 | 27,691 |
| Trading Liabilites | | | | 0 | 8 | 1 | 0 | 13 | 1 |
| Acceptance Outstdg | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| Fed Funds Bought/Repo's | | | | 1,508 | 1,956 | 1,851 | 2,098 | 3,023 | 2,314 |
| Other Borrowed Money | | | | 52 | 51 | 51 | 51 | 50 | 51 |
| Miscellaneous Liabilites | | | | 164 | 230 | 529 | 462 | 368 | 431 |
| CURRENT LIABILITIES | | | | 22,319 | 22,796 | 23,268 | 29,731 | 33,518 | 30,488 |
| Term-Senior | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| Deferred Items | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL LIABILITIES | | | | 22,319 | 22,796 | 23,268 | 29,731 | 33,518 | 30,488 |
| Minority Interest | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| Common Stock | | | | 10 | 10 | 10 | 10 | 10 | 10 |
| Capital Surplus | | | | 1,102 | 1,111 | 1,120 | 1,131 | 1,140 | 1,150 |
| Retained Earnings | | | | 1,291 | 1,509 | 1,425 | 1,580 | 1,749 | 1,864 |
| Unrlzd Gns (Ls) on Securities | | | | 6 | (42) | 132 | 356 | 98 | (1,099) |
| NET WORTH | | | | 2,409 | 2,588 | 2,687 | 3,077 | 2,997 | 1,925 |
| TOTAL LIABILITIES & NET WORTH | | | | 24,728 | 25,384 | 25,955 | 32,808 | 36,515 | 32,413 |

COMMERCE BANK

Assets-Liabilities 0 0 0 0 0 0

COMMERCE BANK
Kansas City, Missouri

CALL CALL CALL CALL CALL CALL
REPORT REPORT REPORT REPORT REPORT REPORT
12/31 12/31 12/31 12/31 12/31 9/30
SIC: 6021 MT SMM YEAR 2017 2018 2019 2020 2021 2022

| INCOME STATEMENT | # OF MOS | 12 | 12 | 12 | 12 | 12 | 0 |
|---|----------|------------|------------|------------|------------|------------|------------|
| Interest-Loans | | 531 | 610 | 646 | 594 | 556 | 436 |
| Interest-Govt Sec | | 116 | 140 | 150 | 130 | 129 | 142 |
| Interest-State & Muni Sec | | 86 | 77 | 77 | 75 | 86 | 80 |
| Interest-Fed Funds | | 16 | 16 | 16 | 41 | 37 | 16 |
| Interest-Other | | 22 | 29 | 31 | 28 | 26 | 25 |
| TOTAL INTEREST INCOME | | 771 | 872 | 920 | 868 | 834 | 699 |
| Interest-Deposits | | 30 | 44 | 73 | 35 | 11 | 14 |
| Interest-Fed Funds and Other Borr Money | | 14 | 22 | 31 | 8 | 2 | 12 |
| TOTAL INTEREST EXPENSE | | 44 | 66 | 104 | 43 | 13 | 26 |
| NET INTEREST INCOME | | 727 | 806 | 816 | 825 | 821 | 673 |
| Trust Income | | 130 | 143 | 150 | 155 | 182 | 136 |
| Service Charge Income | | 90 | 94 | 96 | 93 | 97 | 72 |
| Other Income | | 273 | 266 | 276 | 254 | 278 | 207 |
| TOTAL OTHER INCOME | | 493 | 503 | 522 | 502 | 557 | 415 |
| Provision For Loan Losses | | 45 | 43 | 50 | 116 | (66) | 13 |
| Salaries & Benefits | | 413 | 433 | 460 | 480 | 486 | 384 |
| Occupancy, F&E | | 65 | 65 | 67 | 66 | 67 | 53 |
| Other Expense | | 253 | 234 | 232 | 233 | 239 | 190 |
| TOTAL OTHER EXPENSE | | 776 | 775 | 809 | 895 | 726 | 640 |
| Income Bef Sec Trans & Taxes | | 444 | 534 | 529 | 432 | 652 | 448 |
| Income Taxes | | 124 | 105 | 112 | 92 | 142 | 92 |
| Net Income Bef Sec Trans | | 320 | 429 | 417 | 340 | 510 | 356 |
| Realized Gains (Losses) on Securities | | (10) | (10) | 0 | 21 | (2) | (20) |
| NET INCOME | | 310 | 419 | 417 | 361 | 508 | 336 |

EQUITY RECONCILIATION (\$M)

| | | | | | | |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Beginning Balance | 2,245 | 2,409 | 2,588 | 2,687 | 3,077 | 2,997 |
| Net Income | 310 | 419 | 417 | 361 | 508 | 336 |
| Cash Dividends Common Stock (-) | (160) | (200) | (500) | (210) | (340) | (220) |
| Stock/Capital Surplus | 0 | 0 | 0 | 0 | - | |
| Unrlzd Gns (Ls) on Securities | 4 | (49) | 173 | 225 | (258) | (1,197) |
| Other Adjustments | 10 | 9 | 9 | 14 | 10 | 9 |
| Ending Balance | 2,409 | 2,588 | 2,687 | 3,077 | 2,997 | 1,925 |

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END BAL - NET WORTH 0 0 0 0 0 0

| COMMERCE BANK Kansas City, Missouri | | | | CALL REPORT | CALL REPORT | CALL REPORT | CALL REPORT | CALL REPORT | CALL REPORT |
|---|-----------|-----|------|----------------|----------------|-----------------|----------------|----------------|----------------|
| SIC: 6021 | MT | SMM | YEAR | 12/31 2017 | 12/31 2018 | 12/31 2019 | 12/31 2020 | 12/31 2021 | 9/30 2022 |
| LOAN COMPOSITION | | | | \$MM | \$MM | \$MM | \$MM | \$MM | \$MM |
| Real Estate-Construction | | | | 967 | 863 | 874 | 1,022 | 1,120 | 1,208 |
| Real Estate-Farm | | | | 162 | 162 | 178 | 170 | 178 | 199 |
| Real Estate-Resident | | | | 3,087 | 3,206 | 3,287 | 3,714 | 3,666 | 3,379 |
| Real Estate-Other | | | | 2,235 | 2,305 | 2,336 | 2,517 | 2,490 | 3,099 |
| Farmers | | | | 140 | 133 | 117 | 112 | 109 | 95 |
| Commercial & Industrial | | | | 2,950 | 3,030 | 3,414 | 4,091 | 3,239 | 3,613 |
| Individuals - Credit Cards | | | | 786 | 814 | 765 | 655 | 575 | 563 |
| Individuals - Other | | | | 1,800 | 1,681 | 1,700 | 1,711 | 1,808 | 1,893 |
| Tax Exempt Obligations | | | | 784 | 787 | 785 | 791 | 712 | 716 |
| Other Loans | | | | 358 | 428 | 499 | 795 | 558 | 400 |
| Lease Financing Receivables | | | | 738 | 752 | 797 | 797 | 728 | 742 |
| TOTAL GROSS LOANS | | | | 14,007 | 14,161 | 14,752 | 16,375 | 15,183 | 15,907 |
| Less: Unearned Discount | | | | 0 | 0 | 0 | 0 | 0 | - |
| Less: Loan Loss Reserve | | | | 159 | 160 | 161 | 221 | 150 | 143 |
| NET LOANS | | | | 13,848 | 14,001 | 14,591 | 16,154 | 15,033 | 15,764 |
| Reserve For Loan Loss Reconciliation (\$M) | | | | 2017 | 2018 | 2019 | 2020 | 2021 | 2021 |
| Beginning Balance | | | | 155 | 159 | 160 | 161 | 221 | 150 |
| Provision For Loan Losses | | | | 45 | 43 | 50 | 116 | (52) | 7 |
| Recoveries | | | | 14 | 14 | 12 | 15 | 17 | 8 |
| Charge-Offs | | | | (55) | (56) | (61) | (50) | (36) | (22) |
| Other | | | | - | - | - | (21) | - | - |
| Ending Balance | | | | 159 | 160 | 161 | 221 | 150 | 143 |
| Loan Loss Reserve/Gross Loans (%) | | | | 1.14% | 1.13% | 1.09% | 1.35% | 0.99% | 0.90% |
| Net Charge-Offs/Gross Loans (%) | | | | -0.29% | -0.30% | -0.33% | -0.21% | -0.13% | -0.09% |
| Recoveries/Charge-Offs (%) | | | | 25.45% | 25.00% | 19.67% | 30.00% | 47.22% | 36.36% |
| Prov for Loan Losses/Gross Loans (%) | | | | 0.32% | 0.30% | 0.34% | 0.71% | -0.34% | 0.04% |
| Past Due Loans at On Gross Loans of | 9/30/2022 | | | Days Past Due | | Non- Accrual | | | |
| | 15,907 | | | 30-89 | Over 90 | | | | |
| Real Estate | | | | | | | | | |
| Commercial & Industrial | | | | | | | | | |
| Personal | | | | | | | | | |
| Lease Financing Receivables | | | | | | | | | |
| Other Loans | | | | | | | | | |
| Totals | | | | 0 | | | | | |
| Past Dues/Gross Loans % | | | | 0.00% | | | | | |
| Non Accruals/Gross Loans % | | | | 0.00% | | | | | |

COMMERCE BANK

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|--|----|-----|------|----------------|----------------|----------------|----------------|----------------|----------------|
| SIC: 6021 | MT | SMM | YEAR | 12/31 2017 | 12/31 2018 | 12/31 2019 | 12/31 2020 | 12/31 2021 | 9/30 2022 |
| KEY RATIOS | | | | SMM | SMM | SMM | SMM | SMM | SMM |
| Return on Avg Net Worth: | | | | | | | | | |
| Net Income Before Sec Trans | | | | 14.57 | 17.17 | 15.81 | 11.80 | 16.79 | 14.47 |
| Net Income | | | | 14.11 | 16.77 | 15.81 | 12.53 | 16.73 | 13.65 |
| Return on Avg Assets: | | | | | | | | | |
| Net Income Before Sec Trans | | | | 1.43 | 1.76 | 1.64 | 1.21 | 1.61 | 1.05 |
| Net Income | | | | 1.33 | 1.67 | 1.62 | 1.23 | 1.47 | 0.97 |
| Net Interest Margin | | | | | | | | | |
| Effective | | | | 3.33 | 3.46 | 3.45 | 3.08 | 2.71 | 2.21 |
| Tax Equivalent @ 46% | | | | 3.00 | 2.94 | 3.04 | 3.20 | 0.00 | 0.00 |
| Salaries/(Income-Interest Expense) | | | | 33.85 | 33.08 | 34.38 | 36.17 | 35.27 | 35.29 |
| Other Income/Salaries | | | | 119.37 | 116.17 | 113.48 | 104.58 | 114.61 | 108.07 |
| Equity/Assets | | | | 9.74 | 10.20 | 10.35 | 9.38 | 8.21 | 5.94 |
| Dividend Payout | | | | 50.00 | 46.62 | 119.90 | 61.76 | 66.67 | 61.80 |
| PAT Growth | | | | 21.21 | 34.06 | -2.80 | -18.47 | 50.00 | -30.20 |
| Asset Growth | | | | -16.89 | 57.29 | -10.28 | 78.60 | 64.72 | -51.21 |
| Earning Asset Growth | | | | 11.81 | -0.27 | 3.32 | 22.71 | 5.61 | -4.61 |
| Equity Growth | | | | 23.41 | 7.43 | 3.83 | 14.51 | -2.60 | -35.77 |
| Effective Tax Rate | | | | 27.93 | 19.66 | 21.17 | 21.30 | 21.78 | 20.54 |
| Efficiency Ratio (%) | | | | 61.95 | 62.97 | 60.54 | 60.63 | 0.00 | 0.00 |

DEPOSIT ANALYSIS

| | | | | | | |
|------------------------------------|-------|-------|-------|-------|-------|-------|
| Loans/Deposits (%) | 67.24 | 68.13 | 70.03 | 59.56 | 50.01 | 56.93 |
| Capital/Deposits (%) | 11.70 | 12.59 | 12.90 | 11.35 | 9.97 | 6.95 |
| Non-Int Bearing/Total Deposits (%) | 35.58 | 35.07 | 34.58 | 39.35 | 39.99 | 38.60 |
| Int Bearing/Total Deposits | 64.42 | 64.93 | 65.42 | 60.65 | 60.01 | 61.40 |
| Deposit Growth | 12.22 | -0.21 | 1.39 | 30.16 | 10.86 | -7.89 |

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