

COMMERCE BANK Kansas City, Missouri				CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT
SIC: 6021	KM	SMM	YEAR	12/31 2018	12/31 2019	12/31 2020	12/31 2021	12/31 2022	12/31 2023	9/30 2024
ASSETS				\$MM	\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Gross Loans				14,161	14,752	16,375	15,185	16,308	17,210	17,091
Unearned Discount				0	0	0	0	0	0	0
Loan Loss Reserve				(160)	(161)	(221)	(150)	(150)	(162)	(160)
Net Loans				14,001	14,591	16,154	15,035	16,158	17,048	16,931
U.S. Govt Obligations/Mortgage-Backed Secur				4,457	4,886	7,127	7,101	6,598	5,920	6,737
State & Municipal Bonds				1,324	1,264	2,041	2,093	1,763	1,197	782
Fed Funds Sold/Repo's				703	850	850	1,628	875	455	475
Trading Account Securities				27	28	35	46	44	30	43
Other Earning Assets				2,751	2,417	3,288	5,248	3,868	2,562	1,686
EARNING ASSETS				23,263	24,036	29,495	31,151	29,306	27,212	26,654
Cash & Due From Banks				1,225	900	2,199	4,293	854	2,693	3,175
Bank Premises, F&E				329	366	369	386	414	464	464
Customer Acceptance Liabilities				0	0	0	0	0	0	0
Other Real Estate				43	41	50	61	60	77	83
Miscellaneous Assets				377	464	545	470	891	897	804
OTHER ASSETS				1,974	1,771	3,163	5,210	2,219	4,131	4,526
Intangibles				147	148	150	154	155	161	160
TOTAL ASSETS				25,384	25,955	32,808	36,515	31,680	31,504	31,340
LIABILITIES				\$MM	\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Deposits-Non-Interest Bearing				7,207	7,206	10,671	12,023	10,305	8,310	7,852
Deposits-Interest Bearing				13,344	13,630	16,449	18,041	16,121	17,388	17,843
Total Deposits				20,551	20,836	27,120	30,064	26,426	25,698	25,695
Trading Liabilites				8	1	0	13	9	2	10
Acceptance Outstdg				0	0	0	0	0	0	0
Fed Funds Bought/Repo's				1,956	1,851	2,098	3,023	2,842	2,909	2,183
Other Borrowed Money				51	51	51	50	51	50	50
Miscellaneous Liabilites				230	529	462	368	344	454	608
CURRENT LIABILITIES				22,796	23,268	29,731	33,518	29,672	29,113	28,546
Term-Senior				0	0	0	0	0	0	0
Deferred Items				0	0	0	0	0	0	0
TOTAL LIABILITIES				22,796	23,268	29,731	33,518	29,672	29,113	28,546
Minority Interest				0	0	0	0	0	0	0
Common Stock				10	10	10	10	10	10	10
Capital Surplus				1,111	1,120	1,131	1,140	1,153	1,165	1,175
Retained Earnings				1,509	1,425	1,580	1,749	1,914	2,093	2,172
Unrlzd Gns (Ls) on Securities				(42)	132	356	98	(1,069)	(877)	(563)
NET WORTH				2,588	2,687	3,077	2,997	2,008	2,391	2,794
TOTAL LIABILITIES & NET WORTH				25,384	25,955	32,808	36,515	31,680	31,504	31,340

COMMERCE BANK

Assets-Liabilities 0 0 0 0 0 0 0

COMMERCE BANK CALL CALL CALL CALL CALL CALL CALL
 Kansas City, Missouri REPORT REPORT REPORT REPORT REPORT REPORT REPORT

12/31 12/31 12/31 12/31 12/31 12/31 12/31 9/30
 SIC: 6021 KM SMM YEAR 2018 2019 2020 2021 2022 2023 2024

INCOME STATEMENT	# OF MOS	12	12	12	12	12	12	9
Interest-Loans		610	646	594	556	633	962	782
Interest-Govt Sec		140	150	130	129	136	156	124
Interest-State & Muni Sec		77	77	75	86	111	96	54
Interest-Fed Funds		16	16	41	37	23	14	8
Interest-Other		29	31	28	26	80	139	120
TOTAL INTEREST INCOME		872	920	868	834	983	1,367	1,088
Interest-Deposits		44	73	35	11	30	247	254
Interest-Fed Funds and Other Borr Money		22	31	8	2	29	140	74
TOTAL INTEREST EXPENSE		66	104	43	13	59	387	328
NET INTEREST INCOME		806	816	825	821	924	980	760
Trust Income		143	150	155	182	179	185	154
Service Charge Income		94	96	93	97	94	94	75
Other Income		266	276	254	278	277	291	221
TOTAL OTHER INCOME		503	522	502	557	550	570	450
Provision For Loan Losses		43	50	116	(66)	28	35	19
Salaries & Benefits		433	460	480	486	507	542	420
Occupancy, F&E		65	67	66	67	70	74	55
Other Expense		234	232	233	239	255	303	212
TOTAL OTHER EXPENSE		775	809	895	726	860	954	706
Income Bef Sec Trans & Taxes		534	529	432	652	614	596	504
Income Taxes		105	112	92	142	128	130	66
Net Income Bef Sec Trans		429	417	340	510	486	466	438
Realized Gains (Losses) on Securities		(10)	0	21	(2)	(20)	(8)	(193)
NET INCOME		419	417	361	508	466	458	245

EQUITY RECONCILIATION (\$M)

Beginning Balance	2,409	2,588	2,687	3,077	2,997	2,008	2,391
Net Income	419	417	361	508	466	458	245
Cash Dividends Common Stock (-)	(200)	(500)	(210)	(340)	(300)	(280)	(165)
Stock/Capital Surplus	0	0	0	-	-	-	-
Unrlzd Gns (Ls) on Securities	(49)	173	225	(258)	(1,167)	192	314
Other Adjustments	9	9	14	10	12	13	9
Ending Balance	2,588	2,687	3,077	2,997	2,008	2,391	2,794

COMMERCE BANK

END BAL - NET WORTH 0 0 0 0 0 0 0

COMMERCE BANK Kansas City, Missouri				CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT
				12/31	12/31	12/31	12/31	12/31	12/31	9/30
SIC: 6021	KM	SMM	YEAR	2018	2019	2020	2021	2022	2023	2024
LOAN COMPOSITION				\$MM	\$MM	\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction				863	874	1,022	1,120	1,362	1,448	1,375
Real Estate-Farm				162	178	170	178	196	196	189
Real Estate-Resident				3,206	3,287	3,714	3,666	3,447	3,584	3,615
Real Estate-Other				2,305	2,336	2,517	2,490	3,177	3,499	3,371
Farmers				133	117	112	109	102	106	115
Commercial & Industrial				3,030	3,414	4,091	3,239	3,742	3,909	3,980
Individuals - Credit Cards				814	765	655	575	584	590	575
Individuals - Other				1,681	1,700	1,711	1,808	1,832	1,842	1,872
Tax Exempt Obligations				787	785	791	712	665	703	717
Other Loans				428	499	795	558	420	466	411
Lease Financing Receivables				752	797	797	728	781	867	872
TOTAL GROSS LOANS				14,161	14,752	16,375	15,183	16,308	17,210	17,092
Less: Unearned Discount				0	0	0	0	0	0	-
Less: Loan Loss Reserve				160	161	221	150	150	162	161
NET LOANS				14,001	14,591	16,154	15,033	16,158	17,048	16,931
Reserve For Loan Loss Reconciliation (\$M)				2018	2019	2020	2021	2022	2023	2024
Beginning Balance				159	160	161	221	150	150	162
Provision For Loan Losses				43	50	116	(52)	19	43	27
Recoveries				14	12	15	17	10	9	7
Charge-Offs				(56)	(61)	(50)	(36)	(29)	(40)	(35)
Other				-	-	(21)	-	-	-	-
Ending Balance				160	161	221	150	150	162	161
Loan Loss Reserve/Gross Loans (%)				1.13%	1.09%	1.35%	0.99%	0.92%	0.94%	0.94%
Net Charge-Offs/Gross Loans (%)				-0.30%	-0.33%	-0.21%	-0.13%	-0.12%	-0.18%	-0.16%
Recoveries/Charge-Offs (%)				25.00%	19.67%	30.00%	47.22%	34.48%	22.50%	20.00%
Prov for Loan Losses/Gross Loans (%)				0.30%	0.34%	0.71%	-0.34%	0.12%	0.25%	0.16%

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31	CALL REPORT 12/31	CALL REPORT 12/31	CALL REPORT 12/31	CALL REPORT 12/31	CALL REPORT 12/31	CALL REPORT 9/30
SIC: 6021	KM	SMM	YEAR	2018	2019	2020	2021	2022	2023	2024
KEY RATIOS				SMM	SMM	SMM	SMM	SMM	SMM	SMM
Return on Avg Net Worth:										
Net Income Before Sec Trans				17.17	15.81	11.80	16.79	19.42	21.19	16.89
Net Income				16.77	15.81	12.53	16.73	18.62	20.82	9.45
Return on Avg Assets:										
Net Income Before Sec Trans				1.76	1.64	1.21	1.61	1.44	1.40	1.39
Net Income				1.67	1.62	1.23	1.47	1.37	1.45	0.78
Net Interest Margin										
Effective				3.46	3.45	3.08	2.71	3.06	3.47	2.82
Tax Equivalent @ 46%				2.94	3.04	3.20	0.00	0.00	0.00	0.00
Salaries/(Income-Interest Expense)				33.08	34.38	36.17	35.27	34.40	34.97	34.71
Other Income/Salaries				116.17	113.48	104.58	114.61	108.48	105.17	107.14
Equity/Assets				10.20	10.35	9.38	8.21	6.34	7.59	8.92
Dividend Payout				46.62	119.90	61.76	66.67	61.73	60.09	37.67
PAT Growth				34.06	-2.80	-18.47	50.00	-4.71	-4.12	-6.01
Asset Growth				57.29	-10.28	78.60	64.72	-57.41	86.16	9.56
Earning Asset Growth				-0.27	3.32	22.71	5.61	-5.92	-7.15	-2.05
Equity Growth				7.43	3.83	14.51	-2.60	-33.00	19.07	16.85
Effective Tax Rate				19.66	21.17	21.30	21.78	20.85	21.81	13.10
Efficiency Ratio (%)				62.97	60.54	60.63	0.00	0.00	0.00	0.00

DEPOSIT ANALYSIS

Loans/Deposits (%)	68.13	70.03	59.56	50.01	61.14	66.34	65.89
Capital/Deposits (%)	12.59	12.90	11.35	9.97	7.60	9.30	10.87
Non-Int Bearing/Total Deposits (%)	35.07	34.58	39.35	39.99	39.00	32.34	30.56
Int Bearing/Total Deposits	64.93	65.42	60.65	60.01	61.00	67.66	69.44
Deposit Growth	-0.21	1.39	30.16	10.86	-12.10	-2.75	-0.01

COMMERCE BANK