

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2008	CALL REPORT 12/31 2009	CALL REPORT 12/31 2010	CALL REPORT 12/31 2011	CALL REPORT 12/30 2012
SIC: 6021	ju	\$MM	YEAR					
ASSETS				\$MM	\$MM	\$MM	\$MM	\$MM
Gross Loans				11,644	10,490	9,476	9,211	9,840
Unearned Discount	(-)			0	0	0	0	0
Loan Loss Reserve	(-)			(173)	(194)	(198)	(185)	(173)
Net Loans				11,471	10,296	9,278	9,026	9,667
U.S. Govt Obligations/Mortgage-Backed Secur				2,474	2,954	3,083	4,691	4,067
State & Municipal Bonds				715	935	1,115	1,241	1,611
Fed Funds Sold/Repo's				169	23	460	862	1,228
Trading Account Securities				10	12	12	20	29
Other Earning Assets				382	2,324	2,982	3,206	3,774
EARNING ASSETS				15,221	16,544	16,930	19,046	20,376
Cash & Due From Banks				1,132	447	457	511	759
Bank Premises, F&E				404	396	379	355	353
Customer Acceptance Liabilities				0	0	0	0	0
Other Real Estate				6	10	12	23	19
Miscellaneous Assets				516	422	422	425	379
OTHER ASSETS				2,058	1,275	1,270	1,314	1,510
Intangibles				143	140	137	134	131
TOTAL ASSETS				17,422	17,959	18,337	20,494	22,017
LIABILITIES				\$MM	\$MM	\$MM	\$MM	\$MM
Deposits-Non-Interest Bearing				1,380	4,027	4,496	5,382	6,303
Deposits-Interest Bearing				11,520	10,196	10,591	11,423	12,049
Total Deposits				12,900	14,223	15,087	16,805	18,352
Trading Liabilities				0	0	0	3	0
Acceptance Outstdg				0	0	0	0	0
Fed Funds Bought/Repo's				1,093	1,151	1,061	1,374	1,151
Other Borrowed Money				1,726	738	105	105	105
Miscellaneous Liabilities				262	162	286	284	425
CURRENT LIABILITIES				15,981	16,274	16,539	18,571	20,033
Term-Senior				0	0	0	0	0
Deferred Items				0	0	0	0	0
TOTAL LIABILITIES				15,981	16,274	16,539	18,571	20,033
Minority Interest				0	0	0	0	0
Common Stock				10	10	10	10	10
Capital Surplus				995	1,000	1,008	1,011	1,017
Retained Earnings				499	619	717	784	811
Unrlzd Gns (Ls) on Securities				(63)	56	63	118	146
NET WORTH				1,441	1,685	1,798	1,923	1,984
TOTAL LIABILITIES & NET WORTH				17,422	17,959	18,337	20,494	22,017

COMMERCE BANK

Assets-Liabilities

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SIC: 6021	ju	\$MM	YEAR					
INCOME STATEMENT			# OF MOS	12	12	12	12	12
Interest-Loans				656	552	503	456	439
Interest-Govt Sec				119	148	122	134	123
Interest-State & Muni Sec				41	68	77	73	74
Interest-Fed Funds				9	0	3	14	19
Interest-Other				22	20	19	16	15
TOTAL INTEREST INCOME				847	788	724	693	670
Interest-Deposits				194	118	66	46	33
Interest-Fed Funds and Other Borr Money				63	35	17	6	5
TOTAL INTEREST EXPENSE				257	153	83	52	38
NET INTEREST INCOME				590	635	641	641	632
Trust Income				80	77	81	88	95
Service Charge Income				112	107	93	83	79
Other Income				208	239	260	266	284
TOTAL OTHER INCOME				400	423	434	437	458
Provision For Loan Losses				109	161	100	52	27
Salaries & Benefits				290	301	320	318	329
Occupancy, F&E				68	69	70	68	66
Other Expense				274	268	268	271	274
TOTAL OTHER EXPENSE				741	799	758	709	696
Income Bef Sec Trans & Taxes				249	259	317	369	394
Income Taxes				79	74	97	120	130
Net Income Bef Sec Trans				170	185	220	249	264
Realized Gains (Losses) on Securities				6	(20)	(1)	(2)	(1)
NET INCOME				176	165	219	247	263
EQUITY RECONCILIATION (\$M)								
Beginning Balance				1,261	1,441	1,685	1,798	1,923
Net Income				176	165	219	247	263
Cash Dividends Common Stock (-)				(70)	(45)	(120)	(180)	(235)
Stock/Capital Surplus				0	0	0	0	0
Unrlzd Gns (Ls) on Securities				(61)	119	8	54	28
Other Adjustments				135	5	6	4	5
Ending Balance				1,441	1,685	1,798	1,923	1,984

COMMERCE BANK

END BAL - NET WORTH

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SIC: 6021	ju	\$MM	YEAR					
LOAN COMPOSITION				\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction				839	665	460	386	356
Real Estate-Farm				130	131	120	122	124
Real Estate-Resident				2,417	2,284	2,204	2,216	2,420
Real Estate-Other				1,878	1,859	1,802	1,879	1,903
Farmers				134	131	142	142	142
Commercial & Industrial				2,626	2,186	2,061	1,874	2,029
Individuals - Credit Cards				781	800	832	789	805
Individuals - Other				2,104	1,775	990	886	1,029
Tax Exempt Obligations				146	154	246	310	332
Other Loans				149	138	289	274	286
Lease Financing Receivables				440	367	330	333	414
TOTAL GROSS LOANS				11,644	10,490	9,476	9,211	9,840
Less: Unearned Discount				0	0	0	0	0
Less: Loan Loss Reserve				173	194	198	185	173
NET LOANS				11,471	10,296	9,278	9,026	9,667
Reserve For Loan Loss Reconciliation (\$M)				2008	2009	2010	2011	2012
Beginning Balance				123	173	194	198	185
Provision For Loan Losses				109	161	100	52	27
Recoveries				15	15	18	17	24
Charge-Offs				(85)	(155)	(114)	(82)	(63)
Other				11	0	0	0	0
Ending Balance				173	194	198	185	173
Loan Loss Reserve/Gross Loans (%)				1.49%	1.85%	2.09%	2.01%	1.76%
Net Charge-Offs/Gross Loans (%)				-0.60%	-1.33%	-1.01%	-0.71%	-0.40%
Recoveries/Charge-Offs (%)				17.65%	9.68%	15.79%	20.73%	38.10%
Prov for Loan Losses/Gross Loans (%)				0.94%	1.53%	1.06%	0.56%	0.27%
Past Due Loans at 12/31/2012				Days Past Due		Non-Accrual		
On Gross Loans of 9,840				30-89	Over 90			
Real Estate				35	4	38		
Commercial & Industrial				7	1	4		
Personal				23	9	0		
Lease Financing Receivables				0	1	0		
Other Loans				4	0	9		
Totals				69	15	51		
Past Dues/Gross Loans (%)				0.85%				
Non Accruals/Gross Loans (%)				0.52%				

COMMERCE BANK

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Kansas City, Missouri				REPORT	REPORT	REPORT	REPORT	REPORT
				12/31	12/31	12/31	12/31	12/30
SIC: 6021	ju	\$MM	YEAR	2008	2009	2010	2011	2012

KEY RATIOS

Return on Avg Net Worth:								
Net Income Before Sec Trans	11.80	11.84	12.63	13.38	13.51			
Net Income	12.21	10.56	12.58	13.28	13.46			
Return on Avg Assets:								
Net Income Before Sec Trans	0.99	1.05	1.23	1.33	1.30			
Net Income	1.02	0.94	1.22	1.32	1.30			
Net Interest Margin								
Effective	3.88	4.00	3.83	3.56	3.21			
Tax Equivalent @ 46%	4.11	4.36	4.22	3.91	3.53			
Salaries/(Income-Interest Expense)	29.29	28.45	29.77	29.50	30.18			
Other Income/Salaries	137.93	140.53	135.63	137.42	139.21			
Equity/Assets	8.27	9.38	9.81	9.38	9.01			
Dividend Payout	41.18	24.32	54.55	72.29	89.02			
PAT Growth	NA	8.82	18.92	13.18	6.02			
Asset Growth	NA	3.96	(0.33)	9.82	9.13			
Earning Asset Growth	NA	9.76	(0.31)	10.41	8.79			
Equity Growth	NA	16.93	6.71	6.95	3.17			
Effective Tax Rate	31.73	28.57	30.60	32.52	32.99			
Efficiency Ratio (%)	63.84	60.30	61.21	60.95	61.38			

DEPOSIT ANALYSIS

	2008	2009	2010	2011	2012
Loans/Deposits (%)	88.92%	72.39%	61.50%	53.71%	52.68%
Capital/Deposits (%)	11.17%	11.85%	11.92%	11.44%	10.81%
Non-Int Bearing/Total Deposits (%)	10.70%	28.31%	29.80%	32.03%	34.35%
Int Bearing/Total Deposits (%)	89.30%	71.69%	70.20%	67.97%	65.65%
Deposit Growth (%)	NA	10.26%	6.07%	11.39%	9.21%

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