

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2013	CALL REPORT 12/31 2014	CALL REPORT 12/31 2015	CALL REPORT 12/31 2016	CALL REPORT 12/31 2017
SIC: 6021	KM	\$MM	YEAR					
ASSETS				\$MM	\$MM	\$MM	\$MM	\$MM
Gross Loans				10,958	11,470	12,446	13,429	14,007
Unearned Discount				(-) 0	0	0	0	0
Loan Loss Reserve				(-) (162)	(156)	(152)	(156)	(159)
Net Loans				10,796	11,314	12,294	13,273	13,848
U.S. Govt Obligations/Mortgage-Backed Secur				3,741	3,924	4,222	4,185	4,348
State & Municipal Bonds				1,615	1,809	1,738	1,774	1,607
Fed Funds Sold/Repo's				1,194	1,082	890	740	743
Trading Account Securities				21	16	12	22	19
Other Earning Assets				3,497	3,734	3,761	3,628	2,762
EARNING ASSETS				20,864	21,879	22,917	23,622	23,327
Cash & Due From Banks				1,233	1,076	502	780	482
Bank Premises, F&E				344	352	347	333	330
Customer Acceptance Liabilities				0	0	0	0	0
Other Real Estate				13	11	6	4	5
Miscellaneous Assets				341	417	566	644	438
OTHER ASSETS				1,931	1,856	1,421	1,761	1,255
Intangibles				148	146	146	146	146
TOTAL ASSETS				22,943	23,881	24,484	25,529	24,728
LIABILITIES				\$MM	\$MM	\$MM	\$MM	\$MM
Deposits-Non-Interest Bearing				6,760	6,815	7,149	7,439	7,328
Deposits-Interest Bearing				12,297	12,664	12,832	13,672	13,267
Total Deposits				19,057	19,479	19,981	21,111	20,595
Trading Liabilites				4	1	1	0	0
Acceptance Outstdg				0	0	0	0	0
Fed Funds Bought/Repo's				1,489	2,024	2,068	1,880	1,508
Other Borrowed Money				105	105	104	102	52
Miscellaneous Liabilites				336	203	183	190	164
CURRENT LIABILITIES				20,991	21,812	22,337	23,283	22,319
Term-Senior				0	0	0	0	0
Deferred Items				0	0	0	0	0
TOTAL LIABILITIES				20,991	21,812	22,337	23,283	22,319
Minority Interest				0	0	0	0	0
Common Stock				10	10	10	10	10
Capital Surplus				1,065	1,073	1,081	1,092	1,102
Retained Earnings				873	923	1,025	1,142	1,291
Unrlzd Gns (Ls) on Securities				4	63	31	2	6
NET WORTH				1,952	2,069	2,147	2,246	2,409
TOTAL LIABILITIES & NET WORTH				22,943	23,881	24,484	25,529	24,728

COMMERCE BANK

Assets-Liabilities	0	0	0	0	0
--------------------	---	---	---	---	---

COMMERCE BANK Kansas City, Missouri		CALL REPORT 12/31 2013	CALL REPORT 12/31 2014	CALL REPORT 12/31 2015	CALL REPORT 12/31 2016	CALL REPORT 12/31 2017
SIC: 6021	KM	\$MM	YEAR			
INCOME STATEMENT	# OF MOS	12	12	12	12	12
Interest-Loans		430	437	446	479	531
Interest-Govt Sec		104	106	103	111	116
Interest-State & Muni Sec		72	70	78	86	86
Interest-Fed Funds		21	13	13	14	16
Interest-Other		16	17	17	18	22
TOTAL INTEREST INCOME		643	643	657	708	771
Interest-Deposits		27	23	22	26	30
Interest-Fed Funds and Other Borr Money		4	5	6	7	14
TOTAL INTEREST EXPENSE		31	28	28	33	44
NET INTEREST INCOME		612	615	629	675	727
Trust Income		103	108	116	117	130
Service Charge Income		78	78	80	86	90
Other Income		247	255	262	279	273
TOTAL OTHER INCOME		428	441	458	482	493
Provision For Loan Losses		20	30	29	36	45
Salaries & Benefits		339	352	377	397	413
Occupancy, F&E		65	65	65	66	65
Other Expense		226	235	238	252	253
TOTAL OTHER EXPENSE		650	682	709	751	776
Income Bef Sec Trans & Taxes		390	374	378	406	444
Income Taxes		128	118	119	128	124
Net Income Bef Sec Trans		262	256	259	278	320
Realized Gains (Losses) on Securities		(1)	(6)	3	0	(10)
NET INCOME		261	250	262	278	310

#### EQUITY RECONCILIATION (\$M)

Beginning Balance	1,984	1,952	2,069	2,147	2,246
Net Income	261	250	262	278	310
Cash Dividends Common Stock (-)	(200)	(200)	(160)	(160)	(160)
Stock/Capital Surplus	0	0	0	0	0
Unrlzd Gns (Ls) on Securities	(142)	59	(33)	(29)	4
Other Adjustments	49	8	9	10	9
Ending Balance	1,952	2,069	2,147	2,246	2,409

#### COMMERCE BANK

END BAL - NET WORTH	0	0	0	0	0
---------------------	---	---	---	---	---

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2013	CALL REPORT 12/31 2014	CALL REPORT 12/31 2015	CALL REPORT 12/31 2016	CALL REPORT 12/31 2017
SIC: 6021	KM	SMM	YEAR					
LOAN COMPOSITION				\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction				406	403	623	790	967
Real Estate-Farm				139	152	167	173	162
Real Estate-Resident				2,672	2,807	2,854	3,008	3,087
Real Estate-Other				1,996	1,936	1,976	2,199	2,235
Farmers				139	169	163	148	140
Commercial & Industrial				2,350	2,543	2,771	2,855	2,950
Individuals - Credit Cards				797	783	781	778	786
Individuals - Other				1,227	1,412	1,622	1,676	1,800
Tax Exempt Obligations				574	587	693	748	784
Other Loans				158	124	163	330	358
Lease Financing Receivables				500	554	632	725	738
<b>TOTAL GROSS LOANS</b>				<b>10,958</b>	<b>11,470</b>	<b>12,445</b>	<b>13,430</b>	<b>14,007</b>
Less: Unearned Discount				0	0	0	0	0
Less: Loan Loss Reserve				162	157	153	157	161
<b>NET LOANS</b>				<b>10,796</b>	<b>11,313</b>	<b>12,292</b>	<b>13,273</b>	<b>13,846</b>
Reserve For Loan Loss Reconciliation (\$M)				2013	2014	2015	2016	2017
Beginning Balance				173	162	157	152	156
Provision For Loan Losses				20	30	29	36	45
Recoveries				23	18	17	19	14
Charge-Offs				(54)	(53)	(51)	(51)	(55)
Other				0	0	-	-	-
<b>Ending Balance</b>				<b>162</b>	<b>157</b>	<b>152</b>	<b>156</b>	<b>160</b>
Loan Loss Reserve/Gross Loans (%)				1.48%	1.37%	1.23%	1.17%	1.15%
Net Charge-Offs/Gross Loans (%)				-0.28%	-0.31%	-0.27%	-0.24%	-0.29%
Recoveries/Charge-Offs (%)				42.59%	33.96%	33.33%	37.25%	25.45%
Prov for Loan Losses/Gross Loans (%)				0.18%	0.26%	0.23%	0.27%	0.32%
Past Due Loans at On Gross Loans of	12/31/2017			Days Past Due		Non- Accrual		
	14,007			30-89	Over 90			
Real Estate				12	5	6		
Commercial & Industrial				3	0	0		
Personal				41	13	0		
Lease Financing Receivables				0	0	0		
Other Loans				0	0	6		
<b>Totals</b>				<b>56</b>	<b>18</b>	<b>12</b>		
Past Dues/Gross Loans %				0.53%				
Non Accruals/Gross Loans %				0.09%				

COMMERCE BANK

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2013	CALL REPORT 12/31 2014	CALL REPORT 12/31 2015	CALL REPORT 12/31 2016	CALL REPORT 12/31 2017
SIC: 6021	KM	SMM	YEAR					
KEY RATIOS				\$MM	\$MM	\$MM	\$MM	\$MM
Return on Avg Net Worth:								
Net Income Before Sec Trans				13.52	12.63	12.29	12.66	13.75
Net Income				13.47	12.34	12.43	12.66	13.32
Return on Avg Assets:								
Net Income Before Sec Trans				1.81	1.16	1.09	1.13	1.28
Net Income				1.20	1.09	1.08	1.11	1.23
Net Interest Margin								
Effective				3.07	2.91	2.81	2.90	3.10
Tax Equivalent @ 46%				3.11	3.00	2.94	3.04	3.20
Salaries/(Income-Interest Expense)				32.60	33.33	34.68	34.31	33.85
Other Income/Salaries				126.25	125.28	121.49	121.41	119.37
Equity/Assets				8.51	8.66	8.77	8.80	9.74
Dividend Payout				76.34	78.13	61.78	57.55	50.00
PAT Growth				5.22	-3.03	1.17	7.34	15.11
Asset Growth				46.96	22.91	-23.44	23.93	-28.73
Earning Asset Growth				2.39	4.86	4.74	3.08	-1.25
Equity Growth				-1.61	5.99	3.77	4.61	7.26
Effective Tax Rate				32.82	31.55	31.48	31.53	27.93
Efficiency Ratio (%)				60.40	61.95	62.97	60.54	61.43
DEPOSIT ANALYSIS								
Loans/Deposits (%)				56.65	58.08	61.53	62.87	67.24
Capital/Deposits (%)				10.24	10.62	10.75	10.64	11.70
Non-Int Bearing/Total Deposits (%)				35.47	34.99	35.78	35.24	35.58
Int Bearing/Total Deposits				64.53	65.01	64.22	64.76	64.42
Deposit Growth				13.40	6.14	2.58	5.66	-2.44

COMMERCE BANK