

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2016	CALL REPORT 12/31 2017	CALL REPORT 12/31 2018	CALL REPORT 12/31 2019	CALL REPORT 12/31 2020
SIC: 6021	JR	\$MM	YEAR					
<b>ASSETS</b>				<b>\$MM</b>	<b>\$MM</b>	<b>\$MM</b>	<b>\$MM</b>	<b>\$MM</b>
Gross Loans				13,429	14,007	14,161	14,752	16,375
Unearned Discount	(-)			0	0	0	0	0
Loan Loss Reserve	(-)			(156)	(159)	(160)	(160)	(221)
Net Loans				13,273	13,848	14,001	14,592	16,154
U.S. Govt Obligations/Mortgage-Backed Secur				4,185	4,348	4,457	4,885	7,127
State & Municipal Bonds				1,774	1,607	1,324	1,264	2,041
Fed Funds Sold/Repo's				740	743	703	850	850
Trading Account Securities				22	19	27	28	35
Other Earning Assets				3,628	2,762	2,751	2,417	3,288
<b>EARNING ASSETS</b>				<b>23,622</b>	<b>23,327</b>	<b>23,263</b>	<b>24,036</b>	<b>29,495</b>
Cash & Due From Banks				780	482	1,225	900	2,199
Bank Premises, F&E				333	330	329	366	369
Customer Acceptance Liabilities				0	0	0	0	0
Other Real Estate				4	5	43	41	50
Miscellaneous Assets				644	438	377	464	545
<b>OTHER ASSETS</b>				<b>1,761</b>	<b>1,255</b>	<b>1,974</b>	<b>1,771</b>	<b>3,163</b>
Intangibles				146	146	147	148	150
<b>TOTAL ASSETS</b>				<b>25,529</b>	<b>24,728</b>	<b>25,384</b>	<b>25,955</b>	<b>32,808</b>
<b>LIABILITIES</b>				<b>\$MM</b>	<b>\$MM</b>	<b>\$MM</b>	<b>\$MM</b>	<b>\$MM</b>
Deposits-Non-Interest Bearing				7,439	7,328	7,207	7,206	10,671
Deposits-Interest Bearing				13,672	13,267	13,344	13,630	16,449
Total Deposits				21,111	20,595	20,551	20,836	27,120
Trading Liabilites				0	0	8	1	0
Acceptance Outstdg				0	0	0	0	0
Fed Funds Bought/Repo's				1,880	1,508	1,956	1,851	2,098
Other Borrowed Money				102	52	51	51	51
Miscellaneous Liabilities				190	164	230	529	462
<b>CURRENT LIABILITIES</b>				<b>23,283</b>	<b>22,319</b>	<b>22,796</b>	<b>23,268</b>	<b>29,731</b>
Term-Senior				0	0	0	0	0
Deferred Items				0	0	0	0	0
<b>TOTAL LIABILITIES</b>				<b>23,283</b>	<b>22,319</b>	<b>22,796</b>	<b>23,268</b>	<b>29,731</b>
Minority Interest				0	0	0	0	0
Common Stock				10	10	10	10	10
Capital Surplus				1,092	1,102	1,111	1,120	1,131
Retained Earnings				1,142	1,291	1,509	1,425	1,580
Unrlzd Gns (Ls) on Securities				2	6	(42)	132	356
<b>NET WORTH</b>				<b>2,246</b>	<b>2,409</b>	<b>2,588</b>	<b>2,687</b>	<b>3,077</b>
<b>TOTAL LIABILITIES &amp; NET WORTH</b>				<b>25,529</b>	<b>24,728</b>	<b>25,384</b>	<b>25,955</b>	<b>32,808</b>
COMMERCE BANK								
Assets-Liabilities				0	0	0	0	0

COMMERCE BANK Kansas City, Missouri				CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT
SIC: 6021	JR	\$MM	YEAR	12/31 2016	12/31 2017	12/31 2018	12/31 2019	12/31 2020
INCOME STATEMENT		# OF MOS		12	12	12	12	12
Interest-Loans				479	531	610	646	594
Interest-Govt Sec				111	116	140	150	130
Interest-State & Muni Sec				86	86	77	77	75
Interest-Fed Funds				14	16	16	16	41
Interest-Other				18	22	29	31	28
TOTAL INTEREST INCOME				708	771	872	920	868
Interest-Deposits				26	30	44	73	35
Interest-Fed Funds and Other Borr Money				7	14	22	31	8
TOTAL INTEREST EXPENSE				33	44	66	104	43
NET INTEREST INCOME				675	727	806	816	825
Trust Income				117	130	143	150	155
Service Charge Income				86	90	94	96	93
Other Income				279	273	266	274	254
TOTAL OTHER INCOME				482	493	503	520	502
Provision For Loan Losses				36	45	43	50	116
Salaries & Benefits				397	413	433	460	480
Occupancy, F&E				66	65	65	67	66
Other Expense				252	253	234	232	233
TOTAL OTHER EXPENSE				751	776	775	809	895
Income Bef Sec Trans & Taxes				406	444	534	527	432
Income Taxes				128	124	105	112	92
Net Income Bef Sec Trans				278	320	429	415	340
Realized Gains (Losses) on Securities				0	(10)	(10)	0	21
NET INCOME				278	310	419	415	361
<b>EQUITY RECONCILIATION (\$M)</b>								
Beginning Balance				2,147	2,246	2,409	2,588	2,687
Net Income				278	310	419	415	361
Cash Dividends Common Stock (-)				(160)	(160)	(200)	(500)	(210)
Stock/Capital Surplus				0	0	0	0	-
Unrlzd Gns (Ls) on Securities				(29)	4	(49)	174	225
Other Adjustments				10	9	9	10	14
Ending Balance				2,246	2,409	2,588	2,687	3,077
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END BAL - NET WORTH				0	0	0	0	0

COMMERCE BANK Kansas City, Missouri				CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT	CALL REPORT
				12/31	12/31	12/31	12/31	12/31
SIC: 6021	JR	\$MM	YEAR	2016	2017	2018	2019	2020
LOAN COMPOSITION				\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction				790	967	863	874	1,022
Real Estate-Farm				173	162	162	178	170
Real Estate-Resident				3,008	3,087	3,206	3,287	3,714
Real Estate-Other				2,199	2,235	2,305	2,336	2,517
Farmers				148	140	133	117	112
Commercial & Industrial				2,855	2,950	3,030	3,414	4,091
Individuals - Credit Cards				778	786	814	765	655
Individuals - Other				1,676	1,800	1,681	1,700	1,711
Tax Exempt Obligations				748	784	787	785	791
Other Loans				330	358	428	499	795
Lease Financing Receivables				725	738	752	797	797
<b>TOTAL GROSS LOANS</b>				<b>13,430</b>	<b>14,007</b>	<b>14,161</b>	<b>14,752</b>	<b>16,375</b>
Less: Unearned Discount				0	0	0	0	0
Less: Loan Loss Reserve				157	161	161	160	221
<b>NET LOANS</b>				<b>13,273</b>	<b>13,846</b>	<b>14,000</b>	<b>14,592</b>	<b>16,154</b>
Reserve For Loan Loss Reconciliation (\$M)				2016	2017	2018	2019	2020
Beginning Balance				157	161	165	166	166
Provision For Loan Losses				36	45	43	50	116
Recoveries				19	14	14	12	9
Charge-Offs				(51)	(55)	(56)	(62)	(36)
Other				-	-	-	-	-
<b>Ending Balance</b>				<b>161</b>	<b>165</b>	<b>166</b>	<b>166</b>	<b>255</b>
Loan Loss Reserve/Gross Loans (%)				1.17%	1.15%	1.14%	1.08%	1.35%
Net Charge-Offs/Gross Loans (%)				-0.24%	-0.29%	-0.30%	-0.34%	-0.16%
Recoveries/Charge-Offs (%)				37.25%	25.45%	25.00%	19.35%	25.00%
Prov for Loan Losses/Gross Loans (%)				0.27%	0.32%	0.30%	0.34%	0.71%
Past Due Loans at On Gross Loans of	12/31/2021			Days Past Due		Non- Accrual		
	16,375			30-89	Over 90			
Real Estate				18	4	4		
Commercial & Industrial				2	3	19		
Personal				31	15	0		
Lease Financing Receivables				0	0	0		
Other Loans				0	0	3		
<b>Totals</b>				<b>51</b>	<b>22</b>	<b>26</b>		
Past Dues/Gross Loans %				0.45%				
Non Accruals/Gross Loans %				0.16%				

COMMERCE BANK

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Kansas City, Missouri				REPORT	REPORT	REPORT	REPORT	REPORT
				12/31	12/31	12/31	12/31	12/31
SIC: 6021	JR	\$MM	YEAR	2016	2017	2018	2019	2020

KEY RATIOS	\$MM	\$MM	\$MM	\$MM	\$MM
Return on Avg Net Worth:					
Net Income Before Sec Trans	13.14	13.75	17.17	15.73	11.80
Net Income	13.14	13.32	16.77	15.73	12.53
Return on Avg Assets:					
Net Income Before Sec Trans	1.23	1.31	1.70	1.64	1.21
Net Income	1.17	1.23	1.67	1.62	1.23
Net Interest Margin					
Effective	3.07	3.10	3.46	3.45	3.08
Tax Equivalent @ 46%	3.00	2.94	3.04	3.20	0.00
Salaries/(Income-Interest Expense)	34.31	33.85	33.08	34.43	36.17
Other Income/Salaries	121.41	119.37	116.17	113.04	104.58
Equity/Assets	8.80	9.74	10.20	10.35	9.38
Dividend Payout	57.55	50.00	46.62	120.48	61.76
PAT Growth	5.30	15.11	34.06	-3.26	-18.07
Asset Growth	16.62	-28.73	57.29	-10.28	78.60
Earning Asset Growth	13.22	-1.25	-0.27	3.32	22.71
Equity Growth	15.06	7.26	7.43	3.83	14.51
Effective Tax Rate	31.53	27.93	19.66	21.25	21.30
Efficiency Ratio (%)	61.95	62.97	60.54	60.63	0.00

#### DEPOSIT ANALYSIS

Loans/Deposits (%)	62.87	67.24	68.13	70.03	59.56
Capital/Deposits (%)	10.64	11.70	12.59	12.90	11.35
Non-Int Bearing/Total Deposits (%)	35.24	35.58	35.07	34.58	39.35
Int Bearing/Total Deposits	64.76	64.42	64.93	65.42	60.65
Deposit Growth	15.03	-2.44	-0.21	1.39	30.16

COMMERCE BANK

Date	12/31
Year	2020
Periods	12
Full Date	12/31/2021
Analyst Initials	JR