

COMMERCE BANK Kansas City, Missouri			CALL REPORT 12/31 2017	CALL REPORT 12/31 2018	CALL REPORT 12/31 2019	CALL REPORT 12/31 2020	CALL REPORT 12/31 2021
SIC: 6021	Koppen	\$MM	YEAR				
ASSETS			\$MM	\$MM	\$MM	\$MM	\$MM
Gross Loans			14,007	14,161	14,752	16,375	15,185
Unearned Discount	(-)		0	0	0	0	0
Loan Loss Reserve	(-)		(159)	(160)	(161)	(221)	(150)
Net Loans			13,848	14,001	14,591	16,154	15,035
U.S. Govt Obligations/Mortgage-Backed Secur			4,348	4,457	4,886	7,127	7,101
State & Municipal Bonds			1,607	1,324	1,264	2,041	2,093
Fed Funds Sold/Repo's			743	703	850	850	1,628
Trading Account Securities			19	27	28	35	46
Other Earning Assets			2,762	2,751	2,417	3,288	5,248
EARNING ASSETS			23,327	23,263	24,036	29,495	31,151
Cash & Due From Banks			482	1,225	900	2,199	4,293
Bank Premises, F&E			330	329	366	369	386
Customer Acceptance Liabilities			0	0	0	0	0
Other Real Estate			5	43	41	50	61
Miscellaneous Assets			438	377	464	545	470
OTHER ASSETS			1,255	1,974	1,771	3,163	5,210
Intangibles			146	147	148	150	154
TOTAL ASSETS			24,728	25,384	25,955	32,808	36,515
LIABILITIES			\$MM	\$MM	\$MM	\$MM	\$MM
Deposits-Non-Interest Bearing			7,328	7,207	7,206	10,671	12,023
Deposits-Interest Bearing			13,267	13,344	13,630	16,449	18,041
Total Deposits			20,595	20,551	20,836	27,120	30,064
Trading Liabilites			0	8	1	0	13
Acceptance Outstdg			0	0	0	0	0
Fed Funds Bought/Repo's			1,508	1,956	1,851	2,098	3,023
Other Borrowed Money			52	51	51	51	50
Miscellaneous Liabilites			164	230	529	462	368
CURRENT LIABILITIES			22,319	22,796	23,268	29,731	33,518
Term-Senior			0	0	0	0	0
Deferred Items			0	0	0	0	0
TOTAL LIABILITIES			22,319	22,796	23,268	29,731	33,518
Minority Interest			0	0	0	0	0
Common Stock			10	10	10	10	10
Capital Surplus			1,102	1,111	1,120	1,131	1,140
Retained Earnings			1,291	1,509	1,425	1,580	1,749
Unrlzd Gns (Ls) on Securities			6	(42)	132	356	98
NET WORTH			2,409	2,588	2,687	3,077	2,997
TOTAL LIABILITIES & NET WORTH			24,728	25,384	25,955	32,808	36,515

COMMERCE BANK

Assets-Liabilities	0	0	0	0	0
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COMMERCE BANK
 Kansas City, Missouri

SIC: 6021 Koppen SMM YEAR

	CALL REPORT 12/31 2017	CALL REPORT 12/31 2018	CALL REPORT 12/31 2019	CALL REPORT 12/31 2020	CALL REPORT 12/31 2021
INCOME STATEMENT # OF MOS	12	12	12	12	12
Interest-Loans	531	610	646	594	556
Interest-Govt Sec	116	140	150	130	129
Interest-State & Muni Sec	86	77	77	75	86
Interest-Fed Funds	16	16	16	41	37
Interest-Other	22	29	31	28	26
TOTAL INTEREST INCOME	771	872	920	868	834
Interest-Deposits	30	44	73	35	11
Interest-Fed Funds and Other Borr Money	14	22	31	8	2
TOTAL INTEREST EXPENSE	44	66	104	43	13
NET INTEREST INCOME	727	806	816	825	821
Trust Income	130	143	150	155	182
Service Charge Income	90	94	96	93	97
Other Income	273	266	276	254	278
TOTAL OTHER INCOME	493	503	522	502	557
Provision For Loan Losses	45	43	50	116	(66)
Salaries & Benefits	413	433	460	480	486
Occupancy, F&E	65	65	67	66	67
Other Expense	253	234	232	233	239
TOTAL OTHER EXPENSE	776	775	809	895	726
Income Bef Sec Trans & Taxes	444	534	529	432	652
Income Taxes	124	105	112	92	142
Net Income Bef Sec Trans	320	429	417	340	510
Realized Gains (Losses) on Securities	(10)	(10)	0	21	(2)
NET INCOME	310	419	417	361	508

EQUITY RECONCILIATION (\$M)

Beginning Balance	2,245	2,409	2,588	2,687	3,077
Net Income	310	419	417	361	508
Cash Dividends Common Stock (-)	(160)	(200)	(500)	(210)	(340)
Stock/Capital Surplus	0	0	0	0	-
Unrlzd Gns (Ls) on Securities	4	(49)	173	225	(258)
Other Adjustments	10	9	9	14	10
Ending Balance	2,409	2,588	2,687	3,077	2,997

COMMERCE BANK

END BAL - NET WORTH 0 0 0 0 0

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Kansas City, Missouri			REPORT	REPORT	REPORT	REPORT	REPORT
			12/31	12/31	12/31	12/31	12/31
SIC: 6021 Koppen	SMM	YEAR	2017	2018	2019	2020	2021

LOAN COMPOSITION	SMM	SMM	SMM	SMM	SMM
Real Estate-Construction	967	863	874	1,022	1,120
Real Estate-Farm	162	162	178	170	178
Real Estate-Resident	3,087	3,206	3,287	3,714	3,666
Real Estate-Other	2,235	2,305	2,336	2,517	2,490
Farmers	140	133	117	112	109
Commercial & Industrial	2,950	3,030	3,414	4,091	3,239
Individuals - Credit Cards	786	814	765	655	575
Individuals - Other	1,800	1,681	1,700	1,711	1,808
Tax Exempt Obligations	784	787	785	791	712
Other Loans	358	428	499	795	558
Lease Financing Receivables	738	752	797	797	728
TOTAL GROSS LOANS	14,007	14,161	14,752	16,375	15,183
Less: Unearned Discount	0	0	0	0	0
Less: Loan Loss Reserve	159	160	161	221	150
NET LOANS	13,848	14,001	14,591	16,154	15,033
Reserve For Loan Loss Reconciliation (\$M)	2017	2018	2019	2020	2021
Beginning Balance	155	159	160	161	221
Provision For Loan Losses	45	43	50	116	(52)
Recoveries	14	14	12	15	17
Charge-Offs	(55)	(56)	(61)	(50)	(36)
Other	-	-	-	(21)	-
Ending Balance	159	160	161	221	150
Loan Loss Reserve/Gross Loans (%)	1.14%	1.13%	1.09%	1.35%	0.99%
Net Charge-Offs/Gross Loans (%)	-0.29%	-0.30%	-0.33%	-0.21%	-0.13%
Recoveries/Charge-Offs (%)	25.45%	25.00%	19.67%	30.00%	47.22%
Prov for Loan Losses/Gross Loans (%)	0.32%	0.30%	0.34%	0.71%	-0.34%

Past Due Loans at On Gross Loans of	12/31/2021 15,183	Days Past Due		Non- Accrual
		30-89	Over 90	
Real Estate		12	4	2
Commercial & Industrial		11	2	6
Personal		21	6	0
Lease Financing Receivables		0	0	0
Other Loans		8	0	3
Totals		52	12	11

Past Dues/Gross Loans %	0.42%
Non Accruals/Gross Loans %	0.07%

COMMERCE BANK

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			12/31	12/31	12/31	12/31	12/31
SIC: 6021 Koppen	SMM	YEAR	2017	2018	2019	2020	2021

KEY RATIOS			\$MM	\$MM	\$MM	\$MM	\$MM
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Return on Avg Net Worth:

Net Income Before Sec Trans	14.57	17.17	15.81	11.80	16.79
Net Income	14.11	16.77	15.81	12.53	16.73

Return on Avg Assets:

Net Income Before Sec Trans	1.43	1.76	1.64	1.21	1.61
Net Income	1.33	1.67	1.62	1.23	1.47

Net Interest Margin

Effective	3.33	3.46	3.45	3.08	2.71
Tax Equivalent @ 46%	3.00	2.94	3.04	3.20	0.00

Salaries/(Income-Interest Expense)	33.85	33.08	34.38	36.17	35.27
Other Income/Salaries	119.37	116.17	113.48	104.58	114.61
Equity/Assets	9.74	10.20	10.35	9.38	8.21
Dividend Payout	50.00	46.62	119.90	61.76	66.67
PAT Growth	21.21	34.06	-2.80	-18.47	50.00
Asset Growth	-16.89	57.29	-10.28	78.60	64.72
Earning Asset Growth	11.81	-0.27	3.32	22.71	5.61
Equity Growth	23.41	7.43	3.83	14.51	-2.60
Effective Tax Rate	27.93	19.66	21.17	21.30	21.78
Efficiency Ratio (%)	61.95	62.97	60.54	60.63	0.00

DEPOSIT ANALYSIS

Loans/Deposits (%)	67.24	68.13	70.03	59.56	50.01
Capital/Deposits (%)	11.70	12.59	12.90	11.35	9.97
Non-Int Bearing/Total Deposits (%)	35.58	35.07	34.58	39.35	39.99
Int Bearing/Total Deposits	64.42	64.93	65.42	60.65	60.01
Deposit Growth	12.22	-0.21	1.39	30.16	10.86

COMMERCE BANK

Date	12/31
Year	2021
Periods	12
Full Date	12/31/2021
Analyst Initials	Gus Koppen