

ACH Risk Manager: Transcript

With financial fraud on the rise, how safe is your business account against unauthorized ACH transactions?

Does your bank notify you if it detects possible fraudulent ACH transactions?

With Commerce Payments' convenient ACH risk manager application, you can better protect your account with email alerts and easy to use ACH controls online.

Here, with the electronic payment authorization function, or EPA, you can review current EPA's or filters currently set up for your account. The application allows you to protect your account before ACH transaction activity posts, and monitor both debit and credit ACH transactions.

It is easy to set up approved business partners and manage your account by filtering the company ID number, dollar amounts, or transaction types, as well as the occurrences.

Commerce Payments' ACH risk manager provides your business with flexible, self-service tools that can help you protect your account before ACH activity posts. Upon receiving an email notification, you can access ACH risk manager by logging in to Commerce Connections and using the menu bar at the top of the screen.

You can see recent ACH transactions and review the ACH in question. Then, you can either accept or refuse the transaction. It is that easy.

There is also a self-service tool under the corporate administration tab that allows you to add users, the groups they belong to, and the accounts assigned to them.

With ACH risk manager, you can also enter ACH control totals and view all originated and received ACH activity.

All of these tools are designed to help you protect your business and put you in control over your account.

Contact our treasury services sales team today to learn more about ACH risk manager and what it can do to help secure your finances.