

Video Transcript: CommercePayments™ PaymentHub

No one knows more about your business than you.

At Commerce, we understand that.

That's why we provide accounts payable solutions that enable you to focus on your business while we focus on streamlining your AP process with CommercePayments.

CommercePayments offers an integrated suite of high-touch, tailored solutions designed to create process efficiencies by increasing electronic payments and maximizing employee resources.

Unsure on how to start with accounts payable automation?

Take a simple first step towards an improved AP department by allowing Commerce Bank to process all of your payments with the Payment Hub.

The Payment Hub supports an automated payment strategy that optimizes all vendor payment types; card, ACH, check, and wire while providing an opportunity to earn monthly revenue share and maximize electronic payments, such as AP card and supply chain finance.

Our dedicated supplier enrollment team will call and enroll all of your suppliers in the payment option of their choice managing all of your supplier's account information.

Our enrollers will work to convert check payments to electronic payments and identify supply chain finance opportunities to increase revenue share potential.

When payments are ready to be made, you'll send us just one consolidated payment and the Payment Hub will facilitate all supplier payments and corresponding details to your suppliers.

A reconciliation report will then be generated for an easy upload to your accounting system.

Through the Payment Hub, you can get something invaluable back: time and also have the opportunity to profit from revenue share from electronic payments.

The Payment Hub is just one component of the accounts payable solutions from CommercePayments, meant to simplify the AP process, eliminating paper-based tasks, and optimizing working capital.

Interested in further elevating your AP process?

Visit our website for more information.