

CommercePayments™ PreferPay® Video Transcript

Business to consumer or B2C payments can be a hassle.

The process to issue checks and manage unclaimed funds is slow, antiquated and expensive.

At Commerce Bank, we understand that.

That's why we've reinvented the B2C payment experience.

Introducing CommercePayments™ PreferPay®.

You've waited long enough for a solution that provides B2C electronic payments, while giving your customers faster access to their funds without increasing the burden on your organization.

PreferPay® offers several benefits for your payees.

First, with convenient options and no added account, username or passwords to manage, they get paid the way they want.

Additionally, faster electronic payment options put money in their hands in minutes, reducing downtime waiting on the mail and making trips to the bank.

Finally, the improved process features an automated, mobile-friendly portal, accommodating active lifestyles.

PreferPay® benefits your organization by reducing time-consuming, manual processes and can improve customer satisfaction without having to collect, retain or manage individual's payment information.

We customize the portal to match your organization's look and feel, and under certain funding types, Commerce handles the escheatment processing for uncashed check payments.

If paying individuals is part of your business, CommercePayments™ PreferPay® is for you.

And, it's the only solution of its kind backed by Commerce Bank's stability and service.

Interested in improving your customers' experience while streamlining back-end processes and reducing fraud risk?

Visit our website for more information.