

Compound Interest

Video Transcript

Do you know what compound interest is? It's a money term often used, but not always understood. Here's a simple breakdown. Compound interest means you're earning interest on both your initial investment and the accumulated interest you've earned, allowing your money to increase exponentially.

Of course, starting young gives you more time to grow your money, but it's never too early or too late to benefit from compound interest, even if you're starting in your forties or fifties or beyond.

Every dollar you save and reinvest compounds into more over time. The key is consistency and not withdrawing too soon.

Take action now.

Whether it's big or small, your future self will thank you. Check the link in the bio for tips on how to make your money work harder for you.

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