

Economic Impact Payments Video – Transcript

Expecting an economic impact payment because of COVID-19? Here's what you need to know.

A majority of Americans will automatically receive a payment, based on their income.

Most people will not need to take any action to receive their payment.

If you included a direct deposit account on your 2019 or 2018 federal tax return, that's where your payment will go.

Or, if you get Social Security benefits via direct deposit, your payment will automatically go to that associated account, even if you didn't file a tax return.

If the IRS doesn't have your direct deposit information, they will mail a paper check.

Don't want to wait for the mail? You may provide your Commerce Bank account information on the IRS site.

Or choose to deposit your payment onto your Commerce mySpending Card® to make it available for contactless payments.

And you can deposit your paper check with our mobile app.

To check the status of your economic impact payment, go to irs.gov/coronavirus.

Or visit commercebank.com/coronavirus to learn more.

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