COMMERCE BANK, N.A.
Kansas City, Missouri

SIC: 6021	jv	$MM	YEAR	CALL REPORT 12/31 2005	CALL REPORT 12/31 2006	CALL REPORT 12/31 2007	CALL REPORT 12/31 2008	CALL REPORT 12/31 2009
ASSETS				$MM	$MM	$MM	$MM	$MM
Gross Loans				8,399	9,404	10,189	11,644	10,490
Unearned Discount		(-)		0	0	0	0	0
Loan Loss Reserve		(-)		(118)	(121)	(123)	(173)	(194)
Net Loans				8,281	9,283	10,066	11,471	10,296
U.S. Govt Obligations/Mortgage-Backed Secur				1,990	1,911	1,914	2,474	2,954
State & Municipal Bonds				244	590	499	715	935
Fed Funds Sold/Repo's				113	441	571	169	23
Trading Account Securities				25	7	27	10	12
Other Earning Assets				695	377	209	382	2,324
EARNING ASSETS				11,348	12,609	13,286	15,221	16,544
Cash & Due From Banks				514	591	616	1,132	447
Bank Premises, F&E				326	339	363	404	396
Customer Acceptance Liabilities				2	0	0	0	0
Other Real Estate				2	1	14	6	10
Miscellaneous Assets				263	258	341	516	422
OTHER ASSETS				1,107	1,189	1,334	2,058	1,275
Intangibles				24	93	121	143	140
TOTAL ASSETS				12,479	13,891	14,741	17,422	17,959
LIABILITIES				$MM	$MM	$MM	$MM	$MM
Deposits-Non-Interest Bearing				1,331	1,234	1,331	1,380	4,027
Deposits-Interest Bearing				8,520	9,480	10,180	11,520	10,196
Total Deposits				9,851	10,714	11,511	12,900	14,223
Trading Liabilities				0	0	0	0	0
Acceptance Outstdg				2	0	0	0	0
Fed Funds Bought/Repo's				1,355	1,848	1,133	1,093	1,151
Other Borrowed Money				241	18	78	1,726	738
Miscellaneous Liabilities				86	200	274	262	162
CURRENT LIABILITIES				11,535	12,780	12,996	15,981	16,274
Term-Senior				14	11	484	0	0
Deferred Items				2	2	0	0	0
TOTAL LIABILITIES				11,551	12,793	13,480	15,981	16,274
Minority Interest				0	0	0	0	0
Common Stock				10	10	10	10	10
Capital Surplus				677	755	837	995	1,000
Retained Earnings				269	352	416	499	619
Unrlzd Gns (Ls) on Securities				(28)	(19)	(2)	(63)	56
NET WORTH				928	1,098	1,261	1,441	1,685
TOTAL LIABILITIES & NET WORTH				12,479	13,891	14,741	17,422	17,959

COMMERCE BANK, N.A.

COMMERCE BANK, N.A. Kansas City, Missouri SIC: 6021	jv	$MM	YEAR	CALL REPORT 12/31 2005	CALL REPORT 12/31 2006	CALL REPORT 12/31 2007	CALL REPORT 12/31 2008	CALL REPORT 12/31 2009
INCOME STATEMENT		# OF MOS		12	12	12	12	12
Interest-Loans				481	616	698	656	552
Interest-Govt Sec				93	80	90	119	148
Interest-State & Muni Sec				44	38	36	41	68
Interest-Fed Funds				5	13	23	9	0
Interest-Other				13	16	19	22	20
TOTAL INTEREST INCOME				636	763	866	847	788
Interest-Deposits				116	211	269	194	118
Interest-Fed Funds and Other Borr Money				61	83	98	63	35
TOTAL INTEREST EXPENSE				177	294	367	257	153
NET INTEREST INCOME				459	469	499	590	635
Trust Income				65	69	75	80	77
Service Charge Income				108	110	113	112	107
Other Income				172	183	199	208	239
TOTAL OTHER INCOME				345	362	387	400	423
Provision For Loan Losses				27	24	41	109	161
Salaries & Benefits				216	227	256	290	301
Occupancy, F&E				57	62	64	68	69
Other Expense				195	208	214	274	268
TOTAL OTHER EXPENSE				495	521	575	741	799
Income Bef Sec Trans & Taxes				309	310	311	249	259
Income Taxes				95	102	100	79	74
Net Income Bef Sec Trans				214	208	211	170	185
Realized Gains (Losses) on Securities				3	1	1	6	(20)
NET INCOME				217	209	212	176	165
EQUITY RECONCILIATION ($M)								
Beginning Balance				944	928	1,098	1,261	1,441
Net Income				217	209	212	176	165
Cash Dividends Common Stock (-)				(212)	(126)	(148)	(70)	(45)
Stock/Capital Surplus				0	0	0	0	0
Unrlzd Gns (Ls) on Securities				(41)	9	17	(61)	119
Other Adjustments				20	78	82	135	5
Ending Balance				928	1,098	1,261	1,441	1,685

COMMERCE BANK, N.A.

COMMERCE BANK, N.A.				CALL	CALL	CALL	CALL	CALL
Kansas City, Missouri				REPORT	REPORT	REPORT	REPORT	REPORT
				12/31	12/31	12/31	12/31	12/31
SIC: 6021	jv	$MM	YEAR	2005	2006	2007	2008	2009
LOAN COMPOSITION				$MM	$MM	$MM	$MM	$MM
Real Estate-Construction				516	763	776	839	665
Real Estate-Farm				101	105	101	130	131
Real Estate-Resident				2,023	2,223	2,316	2,417	2,284
Real Estate-Other				1,452	1,636	1,722	1,878	1,859
Farmers				110	101	111	134	131
Commercial & Industrial				1,812	2,070	2,398	2,626	2,186
Individuals - Credit Cards				555	608	736	781	800
Individuals - Other				1,362	1,379	1,460	2,104	1,775
Tax Exempt Obligations				65	82	130	146	154
Other Loans				163	150	132	149	138
Lease Financing Receivables				240	287	307	440	367
TOTAL GROSS LOANS				8,399	9,404	10,189	11,644	10,490
Less: Unearned Discount				0	0	0	0	0
Less: Loan Loss Reserve				118	121	123	173	194
NET LOANS				8,281	9,283	10,066	11,471	10,296

Reserve For Loan Loss Reconciliation ($M)	2005	2006	2007	2008	2009
Beginning Balance	121	118	121	123	173
Provision For Loan Losses	27	24	41	109	161
Recoveries	13	13	15	15	15
Charge-Offs	(43)	(38)	(56)	(85)	(155)
Other	0	4	2	11	0
Ending Balance	118	121	123	173	194
Loan Loss Reserve/Gross Loans (%)	1.40%	1.29%	1.21%	1.49%	1.85%
Net Charge-Offs/Gross Loans (%)	-0.36%	-0.27%	-0.40%	-0.60%	-1.33%
Recoveries/Charge-Offs (%)	30.23%	34.21%	26.79%	17.65%	9.68%
Prov for Loan Losses/Gross Loans (%)	0.32%	0.26%	0.40%	0.94%	1.53%

Past Due Loans at	12/31/2009	Days Past Due		Non-
On Gross Loans of	10,490	30-89	Over 90	Accrual
Real Estate		43	6	94
Commercial & Industrial		13	3	10
Personal		57	33	0
Lease Financing Receivables		0	0	3
Other Loans		1	1	0
Totals		114	43	107
Past Dues/Gross Loans (%)		1.50%		
Non Accruals/Gross Loans (%		1.02%		

COMMERCE BANK, N.A.

COMMERCE BANK, N.A. Kansas City, Missouri				CALL REPORT 12/31	CALL REPORT 12/31	CALL REPORT 12/31	CALL REPORT 12/31	CALL REPORT 12/31
SIC: 6021	jv	$MM	YEAR	2005	2006	2007	2008	2009

KEY RATIOS	2005	2006	2007	2008	2009
Return on Avg Net Worth:					
Net Income Before Sec Trans	23.06	20.53	17.89	12.58	11.84
Net Income	23.38	20.63	17.97	13.03	10.56
Return on Avg Assets:					
Net Income Before Sec Trans	1.73	1.61	1.53	1.08	1.05
Net Income	1.75	1.62	1.54	1.12	0.94
Net Interest Margin					
Effective	4.04	3.92	3.85	4.14	4.00
Tax Equivalent @ 46%	4.38	4.19	4.09	4.38	4.36
Salaries/(Income-Interest Expense)	26.87	27.32	28.89	29.29	28.45
Other Income/Salaries	159.72	159.47	151.17	137.93	140.53
Equity/Assets	7.44	7.90	8.55	8.27	9.38
Dividend Payout	99.07	60.58	70.14	41.18	24.32
PAT Growth	NA	(2.80)	1.44	(19.43)	8.82
Asset Growth	NA	8.77	5.35	21.76	3.96
Earning Asset Growth	NA	8.30	4.50	18.38	9.76
Equity Growth	NA	18.32	14.85	14.27	16.93
Effective Tax Rate	30.74	32.90	32.15	31.73	28.57
Efficiency Ratio (%)	58.21	59.81	60.27	63.84	60.30

DEPOSIT ANALYSIS	2005	2006	2007	2008	2009
Loans/Deposits (%)	84.06%	86.64%	87.45%	88.92%	72.39%
Capital/Deposits (%)	9.42%	10.25%	10.95%	11.17%	11.85%
Non-Int Bearing/Total Deposits (%)	13.51%	11.52%	11.56%	10.70%	28.31%
Int Bearing/Total Deposits (%)	86.49%	88.48%	88.44%	89.30%	71.69%
Deposit Growth (%)	NA	8.76%	7.44%	12.07%	10.26%